

**NEWTOWN BOARD OF EDUCATION  
YEAR END FINANCIAL REPORT  
JUNE 30, 2017**

**SUMMARY**

This June 30, 2017 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2016-17 budget year that represent financial obligations for the fiscal year ending June 30, 2017.

The district spent \$6.3M for operations in the month of June; \$4.9M for salaries, \$155K for benefits, \$61K for Professional Services, \$754K for Other Purchased Services (primarily tuition and transportation), \$351K for supplies consisting of energy, oil, and diesel, and the balance of \$79K for all other expenses necessary for operations. Of the \$4.85M of encumbrances listed, 75% or \$3.6M are for salaries and benefits, primarily the Teacher's salaries paid over the summer and non-certified personnel whose pay periods straddled the June 30<sup>th</sup> period. (i.e., custodians, secretaries, over-time, etc., with holdbacks that don't clear out until the July payrolls.) The balance of \$1.2M in encumbrances represent commitments for tuition, supplies, products, utilities and services that haven't been invoiced, delivered or completed by the end of the year. These encumbrances typically take several months to clear out. (As of this writing 73% of these obligations have been paid.) Any shortages or excess gets' captured at the end of the 2017-18 year. This is the accepted accounting practice that produces the \$947 balance included in this report from last years' encumbrances which will be returned to the Town.

The district concluded the year with a remaining positive balance in the appropriated budget of \$97,942 or 0.13%, which is classified as a unexpended year-end balance which is eligible to be deposited in the 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. (*Recommended Motion at conclusion of this report*). School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$128,840 less than budgeted due to the States reduction of the ECS grant in late December once their budget crisis began to unfold.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition pre-school and transitional tuition and other miscellaneous credits have similarly been captured.

Looking at the sum totals of the current transfers in major object categories, the object categories that required transfers were a result of actions taken during the 2017-18 budget development process to utilize 2016-17 expenditure surplus funds to reduce funding requirements for 2017-18 due to State revenue uncertainty.

These actions included; completing the Building and Site Maintenance Projects for next year that were excluded by placing them on hold, costing \$248,000; purchasing specific supplies \$42,000; purchasing all textbooks at a cost of \$165,000; paying off the final sewer assessment for

\$95,000; and purchasing equipment for \$65,000. The total of these actions equals \$615,000. Comparing this amount to the final total to the Board of Education budget for 2017-18, there is alignment with the implemented adjustments (see enclosed schedule of budget adjustments).

Note the following items:

|  |                    |
|--|--------------------|
| C. Final Sewer Assessment                  | (\$103,273)        |
| D. Building & Site Maintenance Projects    | (\$26,727)         |
| G. Delayed Maintenance Projects            | (\$272,000)        |
| H. Use of Current Year Expenditure Surplus | <u>(\$265,000)</u> |
| Total of These Adjustments                 | <u>(\$667,000)</u> |

The majority of funds available to cover the increased expenditures in the year just ended came from the salary accounts \$356,000. This was followed by funds available in Employee Benefits \$43,000; Professional Services \$92,000; and Other Purchased Service \$74,000.

Over the course of the year the current transfers combined with the year to date transfers sum out as follows:

|                                 |             |
|---------------------------------|-------------|
| 100 Salaries                    | (\$411,000) |
| 200 Employee Benefits           | (\$43,000)  |
| 300 Professional Services       | (\$92,000)  |
| 400 Purchased Property Services | \$264,708   |
| 500 Other Purchased Services    | \$37,142    |
| 600 Supplies                    | \$84,150    |
| 700 Property                    | \$160,000   |
| 800 Miscellaneous               | <u>\$0</u>  |
|                                 | \$0         |

The rationale for these transfers have been highlighted throughout the year in these monthly financial reports. The final recommended transfers are included in order to bring all major objects to a positive position. The operating guideline is generally to have all sub account object categories to be within \$5,000, plus/minus.

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

Hawley expenses to the Hawley Fund were as follows:

|                       |          |
|-----------------------|----------|
| 1) Natural Gas        | \$831    |
| 2) Mural              | \$2,000  |
| 3) Painting           | \$7,500  |
| 4) Carpet Replacement | \$13,090 |
| 5) Tables & Chairs    | \$5,427  |

For a total expenditure of \$28,848 leaving a balance of \$30,332 in the fund on June 30<sup>th</sup> this year.

During the month of June we received revenue of \$6,282 for the spring pay to participate for interscholastic athletics which met the amount which was budgeted.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education operating within its approved operating budget.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended within the allotted budget.

**School Emergency Response to Violence (Project SERV)**

The district concluded its extension phase or final period with the SERV Extended Services Grant. This final phase covered the period of July 1, 2016 – February 28, 2017. Only a few BOE positions were funded through this final grant, social workers, psychologists, and district support.

Extended Services Grant

|                     |           |
|---------------------|-----------|
| Remaining Balance   | \$295,479 |
| FY 2016/17 Expenses | \$295,479 |
| Balance             | \$0       |

This grant has now been closed out.

**State of Connecticut Department of Emergency Services and Public Protection**  
**School Security Grant (SSG)**

The district was awarded a grant for State reimbursements on October 31, 2014, for additional security measures throughout the district, primarily hardening and added security surveillance, access, and communication. The State committed to a 36.79% reimbursement, which provided a total of \$264,524 of State assistance. The local match was provided for via several funding sources which include \$150,955 which has been paid for from the 2013-14 budget (before the State announced that expenditures in that year were eligible under this program), along with a balance of \$303,531 from the DOJ funds resulting from the CRISIS Phase of the 2012-13 fiscal year. This grant was closed out January 30, 2017.

| Expenditures | Funding Sources     |              |
|--------------|---------------------|--------------|
|              | DOJ                 | \$303,531    |
|              | 2013-14 Budget      | \$150,955    |
|              | State Reimbursement | \$264,524    |
| Total Spent  | \$719,010           | Total Funded |
|              |                     | \$719,010    |

Following the offsetting revenue schedule of the monthly report is a schedule of Building and Site Maintenance Projects completed this year. The district was able to complete everything that was planned along with all the projects put on hold during the budget development process. Finally, there is a schedule on cash donations for the year.

All these items are unaudited and subject to change.

Recommended Motion for Non-Lapsing Account

8/15/17

Move that the Board of Education request of the Board of Finance that the unexpended funds from the 2016-17 fiscal year budget appropriation in the amount of \$97,942 be deposited into the Non-Lapsing account, established in accordance with Connecticut General Statute Section 10-248a, for educational purposes. Further to this action, is that the source of these funds are detailed on the year-end financial report as previously approved by this Board of Education.

Ronald J. Bienkowski  
Director of Business  
August 9, 2017

**NEWTOWN PUBLIC SCHOOLS**  
**GENERAL FUND EXPENDITURE AND REVENUE BALANCE**

The Board of Education should feel confident that the needs of the school system and unanticipated repairs and energy expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

| <u>Year-End</u> | <u>Unexpended<br/>Budget Funds</u> | <u>Unliquidated Encumbrances<br/>From the Prior Year</u> | <u>School<br/>Revenues</u> |
|-----------------|------------------------------------|--|----------------------------|
| 6/30/02         | \$23,322                           | \$961  | \$42,482                   |
| 6/30/03         | \$32,962                           | \$0  | (\$18,647)                 |
| 6/30/04         | \$26,809                           | \$4,723  | (\$120,145)                |
| 6/30/05         | \$9,000                            | \$15,387   | \$130,634                  |
| 6/30/06         | \$272,100                          | \$27,911   | \$134,370                  |
| 6/30/07         | \$1,474                            | \$18,751   | \$117,800                  |
| 6/30/08         | \$7,688                            | \$1,233  | \$15,485                   |
| 6/30/09         | \$7,773                            | \$432  | \$51,263                   |
| 6/30/10         | \$155,762                          | \$12,696   | (\$88,921)                 |
| 6/30/11         | \$58,670                           | \$74,159   | \$8,659                    |
| 6/30/12         | \$38,167                           | \$33,959   | \$101,024                  |
| 6/30/13         | \$6,035                            | \$222  | \$51,767                   |
| 6/30/14         | \$47,185                           | \$12,195   | \$6,236                    |
| 6/30/15         | \$12,909                           | \$16,345   | (\$21,056)                 |
| 6/30/16         | \$2,533                            | \$2,286  | \$323,260                  |
| 6/30/17         | \$97,942                           | \$947  | (\$128,840)                |

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD 2016-2017 Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT CODE                      | EXPENSE CATEGORY         | EXPENDED 2015 - 2016 | APPROVED BUDGET | YTD TRANSFERS 2016 - 2017 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER     | BALANCE   |
|----------------------------------|--------------------------|----------------------|-----------------|---------------------------|-------------------|----------------|-----------------|--------------|-----------|
| <b>GENERAL FUND BUDGET</b>       |                          |                      |                 |                           |                   |                |                 |              |           |
| 100                              | SALARIES                 | \$ 44,955,721        | \$ 46,048,050   | \$ (55,000)               | \$ (356,000)      | \$ 45,637,050  | \$ 41,925,727   | \$ 3,627,182 | \$ 84,140 |
| 200                              | EMPLOYEE BENEFITS        | \$ 10,643,499        | \$ 11,516,836   | \$ -                      | \$ (43,000)       | \$ 11,473,836  | \$ 11,369,456   | \$ 102,201   | \$ 2,179  |
| 300                              | PROFESSIONAL SERVICES    | \$ 993,988           | \$ 861,317      | \$ -                      | \$ (92,000)       | \$ 769,317     | \$ 656,235      | \$ 112,585   | \$ 497    |
| 400                              | PURCHASED PROPERTY SERV. | \$ 1,866,180         | \$ 2,086,253    | \$ (21,292)               | \$ 286,000        | \$ 2,350,961   | \$ 1,931,837    | \$ 418,028   | \$ 1,097  |
| 500                              | OTHER PURCHASED SERVICES | \$ 8,556,307         | \$ 8,620,624    | \$ 111,142                | \$ (74,000)       | \$ 8,657,766   | \$ 8,471,940    | \$ 184,303   | \$ 1,524  |
| 600                              | SUPPLIES                 | \$ 3,788,596         | \$ 3,751,068    | \$ (34,850)               | \$ 119,000        | \$ 3,835,218   | \$ 3,510,907    | \$ 321,755   | \$ 2,556  |
| 700                              | PROPERTY                 | \$ 720,520           | \$ 715,626      | \$ -                      | \$ 160,000        | \$ 875,626     | \$ 794,192      | \$ 80,655    | \$ 780    |
| 800                              | MISCELLANEOUS            | \$ 60,602            | \$ 65,291       | \$ -                      | \$ -              | \$ 65,291      | \$ 60,122       | \$ -         | \$ 5,169  |
| <b>TOTAL GENERAL FUND BUDGET</b> |                          | \$ 71,585,413        | \$ 73,665,065   | \$ -                      | \$ -              | \$ 73,665,065  | \$ 68,720,415   | \$ 4,846,709 | \$ 97,942 |
| 900                              | TRANSFER NON-LAPSING     | \$ 2,533             |                 |                           |                   |                |                 |              |           |
| <b>GRAND TOTAL</b>               |                          | \$ 71,587,946        | \$ 73,665,065   | \$ -                      | \$ -              | \$ 73,665,065  | \$ 68,720,415   | \$ 4,846,709 | \$ 97,942 |

(Audited)



NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT CODE | EXPENSE CATEGORY                    | EXPENDED 2015 - 2016 | APPROVED BUDGET      | YTD TRANSFERS 2016 - 2017 | CURRENT TRANSFERS   | CURRENT BUDGET       | YTD EXPENDITURE      | ENCUMBER            | BALANCE          |
|-------------|-------------------------------------|----------------------|----------------------|---------------------------|---------------------|----------------------|----------------------|---------------------|------------------|
| <b>100</b>  | <b>SALARIES</b>                     |                      |                      |                           |                     |                      |                      |                     |                  |
|             | Administrative Salaries             | \$ 3,151,698         | \$ 3,279,499         | \$ 134,620                | \$ 20,000           | \$ 3,434,119         | \$ 3,397,015         | \$ 36,521           | \$ 584           |
|             | Teachers & Specialists Salaries     | \$ 30,052,327        | \$ 30,360,859        | \$ (404,419)              | \$ (120,000)        | \$ 29,836,440        | \$ 26,568,356        | \$ 3,191,214        | \$ 76,870        |
|             | Early Retirement                    | \$ 92,500            | \$ 92,500            | \$ (8,000)                |                     | \$ 84,500            | \$ 84,500            | \$ -                | \$ -             |
|             | Continuing Ed./Summer School        | \$ 86,725            | \$ 93,673            | \$ (9,595)                |                     | \$ 84,078            | \$ 79,109            | \$ 2,652            | \$ 2,318         |
|             | Homebound & Tutors Salaries         | \$ 270,422           | \$ 313,957           | \$ 1,766                  | \$ (123,000)        | \$ 192,723           | \$ 188,747           | \$ 3,814            | \$ 161           |
|             | Certified Substitutes               | \$ 541,936           | \$ 612,194           | \$ 35,000                 | \$ (21,000)         | \$ 626,194           | \$ 624,969           | \$ 924              | \$ 300           |
|             | Coaching/Activities                 | \$ 533,857           | \$ 552,240           | \$ -                      |                     | \$ 552,240           | \$ 552,865           | \$ -                | \$ (625)         |
|             | Staff & Program Development         | \$ 147,350           | \$ 118,642           | \$ 28,000                 | \$ (20,000)         | \$ 126,642           | \$ 96,230            | \$ 29,609           | \$ 802           |
|             | <b>CERTIFIED SALARIES</b>           | <b>\$ 34,876,815</b> | <b>\$ 35,423,564</b> | <b>\$ (222,628)</b>       | <b>\$ (264,000)</b> | <b>\$ 34,936,936</b> | <b>\$ 31,591,791</b> | <b>\$ 3,264,734</b> | <b>\$ 80,410</b> |
|             | Supervisors/Technology Salaries     | \$ 762,380           | \$ 774,426           | \$ 10,238                 | \$ (7,000)          | \$ 777,664           | \$ 760,441           | \$ 16,914           | \$ 309           |
|             | Clerical & Secretarial salaries     | \$ 2,077,293         | \$ 2,113,795         | \$ 21,213                 | \$ (7,000)          | \$ 2,128,008         | \$ 2,059,611         | \$ 67,731           | \$ 666           |
|             | Educational Assistants              | \$ 2,081,240         | \$ 2,195,075         | \$ 85,200                 | \$ (56,000)         | \$ 2,224,275         | \$ 2,218,659         | \$ 5,182            | \$ 434           |
|             | Nurses & Medical advisors           | \$ 689,039           | \$ 740,966           | \$ (9,990)                | \$ (5,000)          | \$ 725,976           | \$ 626,374           | \$ 99,251           | \$ 351           |
|             | Custodial & Maintenance Salaries    | \$ 2,856,536         | \$ 2,937,449         | \$ 5,057                  | \$ (28,000)         | \$ 2,914,506         | \$ 2,797,223         | \$ 116,795          | \$ 487           |
|             | Non-Certified Salary Adjustment     | \$ -                 | \$ 37,240            | \$ (37,240)               |                     | \$ -                 | \$ -                 | \$ -                | \$ -             |
|             | Career/Job salaries                 | \$ 195,433           | \$ 177,557           | \$ 3,814                  | \$ (21,000)         | \$ 160,371           | \$ 148,268           | \$ 11,576           | \$ 526           |
|             | Special Education Services Salaries | \$ 905,457           | \$ 1,038,077         | \$ 69,913                 | \$ (34,000)         | \$ 1,073,990         | \$ 1,040,743         | \$ 32,628           | \$ 619           |
|             | Attendance & Security Salaries      | \$ 245,476           | \$ 299,909           | \$ 11,423                 | \$ 9,000            | \$ 320,332           | \$ 319,819           | \$ 739              | \$ (226)         |
|             | Extra Work - Non-Cert               | \$ 73,181            | \$ 74,902            | \$ 8,000                  | \$ 40,000           | \$ 122,902           | \$ 112,447           | \$ 10,312           | \$ 143           |
|             | Custodial & Maintenance. Overtime   | \$ 160,542           | \$ 199,090           | \$ -                      | \$ 27,000           | \$ 226,090           | \$ 224,503           | \$ 1,319            | \$ 268           |
|             | Civic activities/Park & Rec         | \$ 32,329            | \$ 36,000            | \$ -                      | \$ (10,000)         | \$ 26,000            | \$ 25,847            | \$ -                | \$ 153           |
|             | <b>NON-CERTIFIED SALARIES</b>       | <b>\$ 10,078,907</b> | <b>\$ 10,624,486</b> | <b>\$ 167,628</b>         | <b>\$ (92,000)</b>  | <b>\$ 10,700,114</b> | <b>\$ 10,333,936</b> | <b>\$ 362,448</b>   | <b>\$ 3,730</b>  |
|             | <b>SUBTOTAL SALARIES</b>            | <b>\$ 44,955,721</b> | <b>\$ 46,048,050</b> | <b>\$ (55,000)</b>        | <b>\$ (356,000)</b> | <b>\$ 45,637,050</b> | <b>\$ 41,925,727</b> | <b>\$ 3,627,182</b> | <b>\$ 84,140</b> |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT CODE | EXPENSE CATEGORY                   | EXPENDED 2015 - 2016 | APPROVED BUDGET      | YTD TRANSFERS 2016 - 2017 | CURRENT TRANSFERS  | CURRENT BUDGET       | YTD EXPENDITURE      | ENCUMBER          | BALANCE         |
|-------------|------------------------------------|----------------------|----------------------|---------------------------|--------------------|----------------------|----------------------|-------------------|-----------------|
| <b>200</b>  | <b>EMPLOYEE BENEFITS</b>           |                      |                      |                           |                    |                      |                      |                   |                 |
|             | Medical & Dental Expenses          | \$ 8,184,758         | \$ 8,835,765         | \$ -                      | \$ (6,000)         | \$ 8,829,765         | \$ 8,829,669         | \$ -              | \$ 96           |
|             | Life Insurance                     | \$ 84,732            | \$ 86,329            | \$ -                      | \$ -               | \$ 86,329            | \$ 83,841            | \$ -              | \$ 2,488        |
|             | FICA & Medicare                    | \$ 1,344,106         | \$ 1,400,448         | \$ -                      | \$ (9,000)         | \$ 1,391,448         | \$ 1,312,289         | \$ 79,522         | \$ (363)        |
|             | Pensions                           | \$ 501,410           | \$ 572,848           | \$ 25,000                 | \$ 13,000          | \$ 610,848           | \$ 609,249           | \$ 2,370          | \$ (771)        |
|             | Unemployment & Employee Assist.    | \$ 25,567            | \$ 92,000            | \$ (5,000)                | \$ (35,000)        | \$ 52,000            | \$ 31,523            | \$ 20,309         | \$ 168          |
|             | Workers Compensation               | \$ 502,926           | \$ 529,446           | \$ (20,000)               | \$ (6,000)         | \$ 503,446           | \$ 502,885           | \$ -              | \$ 561          |
|             | <b>SUBTOTAL EMPLOYEE BENEFITS</b>  | <b>\$ 10,643,499</b> | <b>\$ 11,516,836</b> | <b>\$ -</b>               | <b>\$ (43,000)</b> | <b>\$ 11,473,836</b> | <b>\$ 11,369,456</b> | <b>\$ 102,201</b> | <b>\$ 2,179</b> |
| <b>300</b>  | <b>PROFESSIONAL SERVICES</b>       |                      |                      |                           |                    |                      |                      |                   |                 |
|             | Professional Services              | \$ 870,115           | \$ 647,822           | \$ -                      | \$ (72,000)        | \$ 575,822           | \$ 469,926           | \$ 105,936        | \$ (40)         |
|             | Professional Educational Ser.      | \$ 123,873           | \$ 213,495           | \$ -                      | \$ (20,000)        | \$ 193,495           | \$ 186,308           | \$ 6,649          | \$ 538          |
|             | <b>SUBTOTAL PROFESSIONAL SVCS</b>  | <b>\$ 993,988</b>    | <b>\$ 861,317</b>    | <b>\$ -</b>               | <b>\$ (92,000)</b> | <b>\$ 769,317</b>    | <b>\$ 656,235</b>    | <b>\$ 112,585</b> | <b>\$ 497</b>   |
| <b>400</b>  | <b>PURCHASED PROPERTY SVCS</b>     |                      |                      |                           |                    |                      |                      |                   |                 |
|             | Buildings & Grounds Services       | \$ 612,204           | \$ 714,500           | \$ -                      | \$ (8,000)         | \$ 706,500           | \$ 658,143           | \$ 48,156         | \$ 201          |
|             | Utility Services - Water & Sewer   | \$ 131,078           | \$ 125,000           | \$ -                      | \$ -               | \$ 125,000           | \$ 114,240           | \$ 10,677         | \$ 83           |
|             | Building, Site & Emergency Repairs | \$ 406,991           | \$ 460,850           | \$ -                      | \$ 57,000          | \$ 517,850           | \$ 449,095           | \$ 68,891         | \$ (136)        |
|             | Equipment Repairs                  | \$ 220,021           | \$ 291,511           | \$ -                      | \$ 6,000           | \$ 297,511           | \$ 242,501           | \$ 54,601         | \$ 409          |
|             | Rentals - Building & Equipment     | \$ 297,461           | \$ 302,392           | \$ (21,292)               | \$ (17,000)        | \$ 264,100           | \$ 263,484           | \$ 135            | \$ 481          |
|             | Building & Site Improvements       | \$ 198,425           | \$ 192,000           | \$ -                      | \$ 248,000         | \$ 440,000           | \$ 204,373           | \$ 235,569        | \$ 58           |
|             | <b>SUBTOTAL PUR PROPERTY SVCS</b>  | <b>\$ 1,866,180</b>  | <b>\$ 2,086,253</b>  | <b>\$ (21,292)</b>        | <b>\$ 286,000</b>  | <b>\$ 2,350,961</b>  | <b>\$ 1,931,837</b>  | <b>\$ 418,028</b> | <b>\$ 1,097</b> |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT CODE | EXPENSE CATEGORY                   | EXPENDED 2015 - 2016 | APPROVED BUDGET     | YTD TRANSFERS 2016 - 2017 | CURRENT TRANSFERS  | CURRENT BUDGET      | YTD EXPENDITURE     | ENCUMBER          | BALANCE         |
|-------------|------------------------------------|----------------------|---------------------|---------------------------|--------------------|---------------------|---------------------|-------------------|-----------------|
| <b>500</b>  | <b>OTHER PURCHASED SERVICES</b>    |                      |                     |                           |                    |                     |                     |                   |                 |
|             | Contracted Services                | \$ 463,370           | \$ 463,861          | \$ 56,142                 | \$ (51,000)        | \$ 469,003          | \$ 434,170          | \$ 34,673         | \$ 161          |
|             | Transportation Services            | \$ 4,005,405         | \$ 4,193,260        | \$ 29,000                 | \$ (26,000)        | \$ 4,196,260        | \$ 4,122,382        | \$ 73,882         | \$ (4)          |
|             | Insurance - Property & Liability   | \$ 351,478           | \$ 368,060          | \$ 14,000                 |                    | \$ 382,060          | \$ 381,160          | \$ -              | \$ 900          |
|             | Communications                     | \$ 125,067           | \$ 140,705          | \$ 16,000                 | \$ (13,000)        | \$ 143,705          | \$ 143,282          | \$ -              | \$ 423          |
|             | Printing Services                  | \$ 31,424            | \$ 36,627           | \$ -                      | \$ (3,000)         | \$ 33,627           | \$ 25,932           | \$ 7,019          | \$ 676          |
|             | Tuition - Out of District          | \$ 3,340,004         | \$ 3,191,564        | \$ -                      | \$ 10,000          | \$ 3,201,564        | \$ 3,134,171        | \$ 68,210         | \$ (818)        |
|             | Student Travel & Staff Mileage     | \$ 239,559           | \$ 226,547          | \$ (4,000)                | \$ 9,000           | \$ 231,547          | \$ 230,842          | \$ 519            | \$ 186          |
|             | <b>SUBTOTAL OTHER PUR SERVICES</b> | <b>\$ 8,556,307</b>  | <b>\$ 8,620,624</b> | <b>\$ 111,142</b>         | <b>\$ (74,000)</b> | <b>\$ 8,657,766</b> | <b>\$ 8,471,940</b> | <b>\$ 184,303</b> | <b>\$ 1,524</b> |
| <b>600</b>  | <b>SUPPLIES</b>                    |                      |                     |                           |                    |                     |                     |                   |                 |
|             | Instructional & Library Supplies   | \$ 699,031           | \$ 860,268          | \$ (34,100)               | \$ 8,000           | \$ 834,168          | \$ 775,712          | \$ 58,463         | \$ (6)          |
|             | Software, Medical & Office Sup.    | \$ 147,019           | \$ 189,520          | \$ (750)                  | \$ 34,000          | \$ 222,770          | \$ 183,118          | \$ 38,930         | \$ 722          |
|             | Plant Supplies                     | \$ 288,981           | \$ 411,000          | \$ -                      | \$ (17,000)        | \$ 394,000          | \$ 347,312          | \$ 46,540         | \$ 148          |
|             | Electric                           | \$ 1,513,972         | \$ 1,348,936        | \$ -                      | \$ (66,000)        | \$ 1,282,936        | \$ 1,244,544        | \$ 37,954         | \$ 438          |
|             | Propane & Natural Gas              | \$ 250,512           | \$ 343,667          | \$ -                      | \$ 14,000          | \$ 357,667          | \$ 345,095          | \$ 12,016         | \$ 556          |
|             | Fuel Oil                           | \$ 475,015           | \$ 210,944          | \$ -                      | \$ (8,000)         | \$ 202,944          | \$ 200,425          | \$ 2,417          | \$ 101          |
|             | Fuel For Vehicles & Equip.         | \$ 290,269           | \$ 209,268          | \$ -                      | \$ (11,000)        | \$ 198,268          | \$ 198,134          | \$ -              | \$ 134          |
|             | Textbooks                          | \$ 123,796           | \$ 177,465          | \$ -                      | \$ 165,000         | \$ 342,465          | \$ 216,566          | \$ 125,435        | \$ 463          |
|             | <b>SUBTOTAL SUPPLIES</b>           | <b>\$ 3,788,596</b>  | <b>\$ 3,751,068</b> | <b>\$ (34,850)</b>        | <b>\$ 119,000</b>  | <b>\$ 3,835,218</b> | <b>\$ 3,510,907</b> | <b>\$ 321,755</b> | <b>\$ 2,556</b> |

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT<br>CODE | EXPENSE CATEGORY              | EXPENDED<br>2015 - 2016 | APPROVED<br>BUDGET   | YTD<br>TRANSFERS<br>2016 - 2017 | CURRENT<br>TRANSFERS | CURRENT<br>BUDGET    | YTD<br>EXPENDITURE   | ENCUMBER            | BALANCE          |
|----------------|-------------------------------|-------------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------|---------------------|------------------|
| <b>700</b>     | <b>PROPERTY</b>               |                         |                      |                                 |                      |                      |                      |                     |                  |
|                | Capital Improvements (Sewers) | \$ 124,177              | \$ 124,177           | \$ -                            | \$ 95,000            | \$ 219,177           | \$ 218,541           | \$ -                | \$ 636           |
|                | Technology Equipment          | \$ 549,253              | \$ 525,000           | \$ -                            | \$ 3,000             | \$ 528,000           | \$ 490,620           | \$ 37,740           | \$ (360)         |
|                | Other Equipment               | \$ 47,090               | \$ 66,449            | \$ -                            | \$ 62,000            | \$ 128,449           | \$ 85,030            | \$ 42,915           | \$ 504           |
|                | <b>SUBTOTAL PROPERTY</b>      | <b>\$ 720,520</b>       | <b>\$ 715,626</b>    | <b>\$ -</b>                     | <b>\$ 160,000</b>    | <b>\$ 875,626</b>    | <b>\$ 794,192</b>    | <b>\$ 80,655</b>    | <b>\$ 780</b>    |
| <b>800</b>     | <b>MISCELLANEOUS</b>          |                         |                      |                                 |                      |                      |                      |                     |                  |
|                | Memberships                   | \$ 60,602               | \$ 65,291            | \$ -                            | \$ -                 | \$ 65,291            | \$ 60,122            | \$ -                | \$ 5,169         |
|                | <b>SUBTOTAL MISCELLANEOUS</b> | <b>\$ 60,602</b>        | <b>\$ 65,291</b>     | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ 65,291</b>     | <b>\$ 60,122</b>     | <b>\$ -</b>         | <b>\$ 5,169</b>  |
|                | <b>TOTAL LOCAL BUDGET</b>     | <b>\$ 71,585,413</b>    | <b>\$ 73,665,065</b> | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ 73,665,065</b> | <b>\$ 68,720,415</b> | <b>\$ 4,846,709</b> | <b>\$ 97,942</b> |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

| OBJECT CODE  | EXPENSE CATEGORY                   | EXPENDED 2015 - 2016 | APPROVED BUDGET | YTD TRANSFERS 2016 - 2017 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER  | BALANCE |
|--|------------------------------------|----------------------|-----------------|---------------------------|-------------------|----------------|-----------------|-----------|---------|
| <b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b> |                                    |                      |                 |                           |                   |                |                 |           |         |
|  | LOCAL TUITION                      |                      |                 |                           |                   | \$30,800       | \$32,916        | (\$2,116) | 106.87% |
| <b><u>HIGH SCHOOL FEES</u></b>                                 |                                    |                      |                 |                           |                   |                |                 |           |         |
|  | PAY FOR PARTICIPATION IN SPORTS    |                      |                 |                           |                   | \$77,450       | \$77,450        | \$0       | 100.00% |
|  | PARKING PERMITS                    |                      |                 |                           |                   | \$20,000       | \$20,000        | \$0       | 100.00% |
|  | CHILD DEVELOPMENT                  |                      |                 |                           |                   | \$8,000        | \$8,000         | \$0       | 100.00% |
|  |                                    |                      |                 |                           |                   | \$105,450      | \$105,450       | \$0       | 100.00% |
|  | MISCELLANEOUS FEES                 |                      |                 |                           |                   | \$2,750        | \$4,452         | (\$1,702) | 161.90% |
|  | <b>TOTAL SCHOOL GENERATED FEES</b> |                      |                 |                           |                   | \$139,000      | \$142,818       | (\$3,818) | 102.75% |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT                           | EXPENSE CATEGORY                  | BUDGETED       | 2ndANTICIPATED | Less Than Budget | FINAL          | FEB RECEIVED   | MAY RECEIVED |
|----------------------------------|-----------------------------------|----------------|----------------|------------------|----------------|----------------|--------------|
| 100                              | <b>SALARIES</b>                   | \$ (91,331)    | \$ (37,583)    | \$ (53,748)      | \$ (36,787)    | \$ (28,002)    | \$ (8,785)   |
| 200                              | <b>EMPLOYEE BENEFITS</b>          | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
| 300                              | <b>PROFESSIONAL SERVICES</b>      | \$ (71,540)    | \$ (66,688)    | \$ (4,852)       | \$ (65,278)    | \$ (49,688)    | \$ (15,590)  |
| 400                              | <b>PURCHASED PROPERTY SERV.</b>   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
| 500                              | <b>OTHER PURCHASED SERVICES</b>   | \$ (1,470,522) | \$ (1,431,102) | \$ (39,420)      | \$ (1,400,868) | \$ (1,066,273) | \$ (334,595) |
| 600                              | <b>SUPPLIES</b>                   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
| 700                              | <b>PROPERTY</b>                   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
| 800                              | <b>MISCELLANEOUS</b>              | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
| <b>TOTAL GENERAL FUND BUDGET</b> |                                   | \$ (1,633,393) | \$ (1,535,373) | \$ (98,020)      | \$ (1,502,933) | \$ (1,143,963) | \$ (358,970) |
| <b>100</b>                       | <b>SALARIES</b>                   |                |                |                  |                |                |              |
|                                  | Administrative Salaries           | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Teachers & Specialists Salaries   | \$ (14,509)    | \$ -           | \$ (14,509)      | \$ -           | \$ -           | \$ -         |
|                                  | Early Retirement                  | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Continuing Ed./Summer School      | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Homebound & Tutors Salaries       | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Certified Substitutes             | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Coaching/Activities               | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Staff & Program Development       | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | <b>CERTIFIED SALARIES</b>         | \$ (14,509)    | \$ -           | \$ (14,509)      | \$ -           | \$ -           | \$ -         |
|                                  | Supervisors/Technology Salaries   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Clerical & Secretarial salaries   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Educational Assistants            | \$ (17,599)    | \$ (15,346)    | \$ (2,253)       | \$ (15,022)    | \$ (11,434)    | \$ (3,588)   |
|                                  | Nurses & Medical advisors         | \$ (1,807)     | \$ -           | \$ (1,807)       | \$ -           | \$ -           | \$ -         |
|                                  | Custodial & Maint Salaries        | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Non Certified Salary Adjustment   | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Career/Job salaries               | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Special Education Svcs Salaries   | \$ (57,416)    | \$ (22,237)    | \$ (35,179)      | \$ (21,765)    | \$ (16,568)    | \$ (5,197)   |
|                                  | Attendance & Security Salaries    | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Extra Work - Non-Cert             | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Custodial & Maint. Overtime       | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | Civic activities/Park & Rec       | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |
|                                  | <b>NON-CERTIFIED SALARIES</b>     | \$ (76,822)    | \$ (37,583)    | \$ (39,239)      | \$ (36,787)    | \$ (28,002)    | \$ (8,785)   |
|                                  | <b>SUBTOTAL SALARIES</b>          | \$ (91,331)    | \$ (37,583)    | \$ (53,748)      | \$ (36,787)    | \$ (28,002)    | \$ (8,785)   |
| <b>200</b>                       | <b>EMPLOYEE BENEFITS</b>          |                |                |                  |                |                |              |
|                                  | <b>SUBTOTAL EMPLOYEE BENEFITS</b> | \$ -           | \$ -           | \$ -             | \$ -           | \$ -           | \$ -         |

FOR THE MONTH ENDING - JUNE 30, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT     | EXPENSE CATEGORY                     | BUDGETED              | 2nd ANTICIPATED       | Less Than Budget   | FINAL                 | FEB RECEIVED          | MAY RECEIVED        |
|------------|--------------------------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------|
| <b>300</b> | <b>PROFESSIONAL SERVICES</b>         |                       |                       |                    |                       |                       |                     |
|            | Professional Services                | \$ (71,540)           | \$ (66,688)           | \$ (4,852)         | \$ (65,278)           | \$ (49,688)           | \$ (15,590)         |
|            | Professional Educational Ser.        | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | <b>SUBTOTAL PROFESSIONAL SVCS</b>    | <b>\$ (71,540)</b>    | <b>\$ (66,688)</b>    | <b>\$ (4,852)</b>  | <b>\$ (65,278)</b>    | <b>\$ (49,688)</b>    | <b>\$ (15,590)</b>  |
| <b>400</b> | <b>PURCHASED PROPERTY SVCS</b>       |                       |                       |                    |                       |                       |                     |
|            | <b>SUBTOTAL PUR. PROPERTY SER.</b>   | <b>\$ -</b>           | <b>\$ -</b>           |                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>         |
| <b>500</b> | <b>OTHER PURCHASED SERVICES</b>      |                       |                       |                    |                       |                       |                     |
|            | Contracted Services                  | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | Transportation Services              | \$ (333,870)          | \$ (329,490)          | \$ (4,380)         | \$ (322,531)          | \$ (245,493)          | \$ (77,038)         |
|            | Insurance - Property & Liability     | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | Communications                       | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | Printing Services                    | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | Tuition - Out of District            | \$ (1,136,652)        | \$ (1,101,612)        | \$ (35,040)        | \$ (1,078,337)        | \$ (820,780)          | \$ (257,557)        |
|            | Student Travel & Staff Mileage       | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | <b>SUBTOTAL OTHER PURCHASED SER.</b> | <b>\$ (1,470,522)</b> | <b>\$ (1,431,102)</b> | <b>\$ (39,420)</b> | <b>\$ (1,400,868)</b> | <b>\$ (1,066,273)</b> | <b>\$ (334,595)</b> |
| <b>600</b> | <b>SUPPLIES</b>                      |                       |                       |                    |                       |                       |                     |
|            | <b>SUBTOTAL SUPPLIES</b>             | <b>\$ -</b>           | <b>\$ -</b>           |                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>         |
| <b>700</b> | <b>PROPERTY</b>                      |                       |                       |                    |                       |                       |                     |
|            | <b>SUBTOTAL PROPERTY</b>             | <b>\$ -</b>           | <b>\$ -</b>           |                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>         |
| <b>800</b> | <b>MISCELLANEOUS</b>                 |                       |                       |                    |                       |                       |                     |
|            | Memberships                          | \$ -                  | \$ -                  |                    | \$ -                  | \$ -                  | \$ -                |
|            | <b>SUBTOTAL MISCELLANEOUS</b>        | <b>\$ -</b>           | <b>\$ -</b>           |                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>         |
|            | <b>TOTAL LOCAL BUDGET</b>            | <b>\$ (1,633,393)</b> | <b>\$ (1,535,373)</b> | <b>\$ (98,020)</b> | <b>\$ (1,502,933)</b> | <b>\$ (1,143,963)</b> | <b>\$ (358,970)</b> |

Differences \$ (98,020) \$ (32,440)

Total difference \$ (130,460)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated was at 77% on eligible expenditures for this year.

The Final Received is at 75.43% which equals (\$32,440) **less** in anticipated grant revenue than was previously estimated.

2016 - 2017

8/7/2017

**NEWTOWN BOARD OF EDUCATION  
FINAL TRANSFERS RECOMMENDED  
FOR JUNE 30, 2017**

| AMOUNT                | FROM |                                     | TO   |                                     | REASON   |
|-----------------------|------|-------------------------------------|------|-------------------------------------|--|
|                       | CODE | DESCRIPTION                         | CODE | DESCRIPTION                         |  |
| <b>ADMINISTRATIVE</b> |      |                                     |      |                                     |  |
| \$20,000              | 100  | STAFF & PROGRAM DEVELOPMENT         | 100  | ADMINISTRATIVE SALARIES             | TO COVER VACATION PAYOUT FOR RETIRING ADMINISTRATOR                |
| \$9,000               | 100  | SPECIAL EDUCATION SERVICES SALARIES | 100  | ATTENDANCE & SECURITY SALARIES      | TO COVER HIGH SCHOOL DISCIPLINE AND SECURITY SALARIES FOR THE YEAR |
| \$40,000              | 100  | EDUCATIONAL ASSISTANTS              | 100  | EXTRA WORK - NON-CERT,              | TO COVER EXTRA WORK FOR THE DISTRICT AND CENTRAL OFFICE            |
| \$27,000              | 100  | CUSTODIAL & MAINTENANCE SALARIES    | 100  | CUSTODIAL & MAINTENANCE OVERTIME    | TO COVER CUSTODIAL OVERTIME  |
| \$13,000              | 200  | UNEMPLOYMENT & EMPLOYEE ASSIST.     | 200  | PENSIONS                            | TO COVER PENSION COST FOR THE YEAR                                 |
| \$6,000               | 100  | CERTIFIED SUBSTITUTES               | 400  | BUILDING, SITE & EMERGENCY REPAIRS  | FOR DISTRICT EMERGENCY REPAIRS                                     |
| \$12,000              | 300  | PROFESSIONAL SERVICES               |      |                                     |  |
| \$20,000              | 300  | PROFESSIONAL EDUCATIONAL SERVICES   |      |                                     |  |
| \$2,000               | 400  | BUILDINGS & GROUNDS SERVICES        |      |                                     |  |
| \$17,000              | 400  | RENTALS - BUILDINGS & EQUIPMENT     |      |                                     |  |
| \$6,000               | 400  | BUILDINGS & GROUNDS SERVICES        | 400  | EQUIPMENT REPAIRS                   | FOR REPLACEMENT OF ATHLETIC LOCKERS AT THE HIGH SCHOOL             |
| \$110,000             | 100  | TEACHERS & SPECIALISTS SALARIES     | 400  | BUILDING & SITE IMPROVEMENTS        | TO COMPLETE PROJECTS REMOVED FROM 2017-18 BUDGET                   |
| \$123,000             | 100  | HOMEBOUND & TUTORS SALARIES         |      |                                     |  |
| \$15,000              | 100  | CERTIFIED SUBSTITUTES               |      |                                     |  |
| \$10,000              | 100  | TEACHERS & SPECIALISTS SALARIES     | 500  | TUITION - OUT OF DISTRICT           | TO COVER JUNE COST OF OUT OF DISTRICT TUITION FOR SUMMER SCHOOL    |
| \$9,000               | 500  | TRANSPORTATION SERVICES             | 500  | STUDENT TRAVEL & STAFF MILEAGE      | FOR ADDITIONAL HIGH SCHOOL SPORTS TRAVEL                           |
| \$8,000               | 600  | PLANT SUPPLIES                      | 600  | INSTRUCTIONAL & LIBRARY SUPPLIES    | TO PRE-PURCHASE INSTR. SUPPLIES FOR 2017-18                        |
| \$34,000              | 600  | ELECTRIC                            | 600  | SOFTWARE, MEDICAL & OFFICE SUPPLIES | TO PRE-PURCHASE SOFTWARE REMOVED FROM 2017-18 BUDGET               |
| \$14,000              | 600  | ELECTRIC                            | 600  | PROPANE & NATURAL GAS               | FOR NATURAL GAS AT SANDY HOOK SCHOOL                               |



2016 - 2017

8/7/2017

**NEWTOWN BOARD OF EDUCATION  
FINAL TRANSFERS RECOMMENDED  
FOR JUNE 30, 2017**

| AMOUNT   | FROM |                                     | TO   |                               | REASON   |
|----------|------|-------------------------------------|------|-------------------------------|--|
|          | CODE | DESCRIPTION                         | CODE | DESCRIPTION                   |  |
| \$7,000  | 100  | SUPERVISORS/TECHNOLOGY SALARIES     | 600  | TEXTBOOKS                     | TO PRE-PURCHASE TEXTBOOKS REMOVED FROM 2017-18 BUDGET      |
| \$7,000  | 100  | CLERICAL & SECRETARIAL SALARIES     |      |                               |  |
| \$16,000 | 100  | EDUCATIONAL ASSISTANTS              |      |                               |  |
| \$5,000  | 100  | NURSES & MEDICAL ADVISORS           |      |                               |  |
| \$1,000  | 100  | CUSTODIAL & MAINTENANCE SALARIES    |      |                               |  |
| \$21,000 | 100  | CAREER/JOB SALARIES                 |      |                               |  |
| \$25,000 | 100  | SPECIAL EDUCATION SERVICES SALARIES |      |                               |  |
| \$10,000 | 100  | CIVIC ACTIVITIES/PARK & REC.        |      |                               |  |
| \$6,000  | 200  | MEDICAL & DENTAL EXPENSES           |      |                               |  |
| \$9,000  | 200  | FICA & MEDICARE                     |      |                               |  |
| \$12,000 | 200  | UNEMPLOYMENT & EMPLOYEE ASSIST.     |      |                               |  |
| \$9,000  | 600  | PLANT SUPPLIES                      |      |                               |  |
| \$18,000 | 600  | ELECTRIC                            |      |                               |  |
| \$8,000  | 600  | FUEL OIL                            |      |                               |  |
| \$11,000 | 600  | FUEL FOR VEHICLES & EQUIP.          |      |                               |  |
| \$11,000 | 300  | PROFESSIONAL SERVICES               | 700  | CAPITAL IMPROVEMENTS (SEWERS) | TO PAY FINAL SEWER ASSESSMENTS REMOVED FROM 2017-18 BUDGET |
| \$51,000 | 500  | CONTRACTED SERVICES                 |      |                               |  |
| \$17,000 | 500  | TRANSPORTATION SERVICES             |      |                               |  |
| \$13,000 | 500  | COMMUNICATIONS                      |      |                               |  |
| \$3,000  | 500  | PRINTING SERVICES                   |      |                               |  |
| \$3,000  | 300  | PROFESSIONAL SERVICES               | 700  | TECHNOLOGY EQUIPMENT          | TO PRE-PURCHASE EQUIPMENT REMOVED FROM 2017-18 BUDGET      |
| \$10,000 | 200  | UNEMPLOYMENT & EMPLOYEE ASSIST.     | 700  | OTHER EQUIPMENT               | TO PRE-PURCHASE EQUIPMENT REMOVED FROM 2017-18 BUDGET      |
| \$6,000  | 200  | WORKERS COMPENSATION                |      |                               |  |
| \$46,000 | 300  | PROFESSIONAL SERVICES               |      |                               |  |

**NEWTOWN PUBLIC SCHOOLS  
NEWTOWN, CONNECTICUT**

| <b>FY 2017 BUILDING &amp; SITE MAINTENANCE PROJECTS -</b>  | <b>Budgeted</b> |      | <b>Actual</b> | <b>Balance</b> |
|--|-----------------|------|---------------|----------------|
| <i>Acct # 1-001-90-094-3501-0000</i>                       |                 |      |               |                |
| <b><u>HAWLEY SCHOOL</u></b>                                |                 |      |               |                |
| REPLACE CARPETING IN LIBRARY AND MAIN OFFICE               | \$ 18,000       |      | \$ 21,881     | \$ (3,881)     |
| PAVE DRIVE REAR 48 WING TO ESCAPE PATH                     | \$ 25,000       |      | \$ 24,500     | \$ 500         |
|  | \$ 43,000       | \$ - | \$ 46,381     | \$ (3,381)     |
| <i>Acct # 1-001-90-094-3502-0000</i>                       |                 |      |               |                |
| <b><u>SANDY HOOK SCHOOL</u></b>                            |                 |      |               |                |
| NONE   | \$ -            |      | \$ -          | \$ -           |
|  | \$ -            | \$ - | \$ -          | \$ -           |
| <i>Acct # 1-001-90-094-3503-0000</i>                       |                 |      |               |                |
| <b><u>MIDDLE GATE SCHOOL</u></b>                           |                 |      |               |                |
| REPLACE STAGE LIGHTING                                     | \$ 6,000        |      | \$ 6,000      | \$ -           |
| REPAINT OVERHANGS AT ENTRANCES                             | \$ 15,000       |      | \$ 12,000     | \$ 3,000       |
| DUCTLESS SPLITS - LIBRARY                                  | \$ -            |      | \$ 23,500     | \$ (23,500)    |
|  | \$ 21,000       | \$ - | \$ 41,500     | \$ (20,500)    |
| <i>Acct # 1-001-90-094-3504-0000</i>                       |                 |      |               |                |
| <b><u>HEAD O'MEADOW SCHOOL</u></b>                         |                 |      |               |                |
| REPAIR PAVING AND INSTALL CURBING NEXT TO CATCH BASIN      | \$ 15,000       |      | \$ 18,243     | \$ (3,243)     |
| DECOMMISSION PRESSURIZED WATER VESSEL / INSTALL VFD MOTORS | \$ -            |      | \$ 44,000     | \$ (44,000)    |
|  | \$ 15,000       | \$ - | \$ 62,243     | \$ (47,243)    |
| <i>Acct # 1-001-90-094-3505-0000</i>                       |                 |      |               |                |
| <b><u>REED INTERMEDIATE SCHOOL</u></b>                     |                 |      |               |                |
| REPLACE CAFÉ' SOUND SYSTEM                                 | \$ 22,000       |      | \$ 21,324     | \$ 676         |
| SCRAPE AND PAINT EXTERIOR LINTELS - WINDOWS AND DOORS      | \$ -            | \$ - | \$ 30,000     | \$ (30,000)    |
| REFINISH HARDWOOD STAGE AND STAIRS                         | \$ -            | \$ - | \$ 18,000     | \$ (18,000)    |
|  | \$ 22,000       | \$ - | \$ 69,324     | \$ (47,324)    |

**NEWTOWN PUBLIC SCHOOLS  
NEWTOWN, CONNECTICUT**

| <b>FY 2017 BUILDING &amp; SITE MAINTENANCE PROJECTS -</b> | <b>Budgeted</b>   |             | <b>Actual</b>     | <b>Balance</b>      |
|---|-------------------|-------------|-------------------|---------------------|
| <i>Acct # 1-001-90-094-3506-0000</i>                      |                   |             |                   |                     |
| <b>MIDDLE SCHOOL</b>                                      |                   |             |                   |                     |
| INSTALL TWO CARD ACCESS READERS                           | \$ 6,000          |             | \$ 7,513          | \$ (1,513)          |
| UPGRADE C-WING BATHROOMS - MAIN FLOOR                     | \$ 18,000         |             | \$ 16,613         | \$ 1,387            |
| REPLACE STAIR TREADS AT A-WING FRONT STAIR                | \$ 10,000         |             | \$ 7,300          | \$ 2,700            |
| REMOVE 2000 GALLON OIL TANK                               | \$ 10,000         |             | \$ 10,000         | \$ -                |
| REPLAGE A GYM SOUND SYSTEM                                | \$ -              | \$ -        | \$ 8,188          | \$ (8,188)          |
| REPLACE CAFÉ' SOUND SYSTEM                                | \$ -              | \$ -        | \$ 10,482         | \$ (10,482)         |
| INSTALL CURBING AND PAVING AT C WING - DETERIORATED       | \$ -              | \$ -        | \$ 49,000         | \$ (49,000)         |
|   | \$ 44,000         | \$ -        | \$ 109,096        | \$ (65,096)         |
| <i>Acct # 1-01-90-094-3507-0000</i>                       |                   |             |                   |                     |
| <b>HIGH SCHOOL</b>  |                   |             |                   |                     |
| REPAINT LOCKERS - MULTI YEAR PROJECT                      | \$ 15,000         |             | \$ 15,000         | \$ -                |
| REPLACE STAIR TREADS / LANDING C-WING STAIRWELL           | \$ 10,000         |             | \$ 9,278          | \$ 722              |
| REPLACE AUTO CHLORINATOR - SWIMMING POOL                  | \$ 12,000         |             | \$ 11,420         | \$ 580              |
| REPLACE BRADLEY SINKS - BOYS LOCKER ROOM IMPROVEMENTS     | \$ 10,000         |             | \$ 10,700         | \$ (700)            |
| REPLACE STAIR TREADS / LANDING B-WING FRONT               | \$ -              |             | \$ 10,000         | \$ (10,000)         |
| REPAINT LOCKERS - MULTI YEAR PROJECT                      | \$ -              |             | \$ 15,000         | \$ (15,000)         |
| REPLACE LOBBY FLOORING                                    | \$ -              |             | \$ 40,000         | \$ (40,000)         |
|   | \$ 47,000         | \$ -        | \$ 111,398        | \$ (64,398)         |
| <i>Acct # 1-001-90-094-3508-0000</i>                      |                   |             |                   |                     |
| <b>SYSTEM WIDE</b>  |                   |             |                   |                     |
| NONE  | \$ -              |             |                   | \$ -                |
|   | \$ -              | \$ -        | \$ -              | \$ -                |
| <b>TOTAL BUILDING &amp; SITE MAINTENANCE PROJECTS</b>     | <b>\$ 192,000</b> | <b>\$ -</b> | <b>\$ 439,942</b> | <b>\$ (247,942)</b> |

2017-18 Projects \$ 248,169

# 2016-17 GIFT FUNDS ACTIVITY AND BALANCE

6/30/2017

| <u>Acnt Desc</u>              | <u>Starting Balance</u>    | <u>Receipts</u>           | <u>Exp. &amp; Enc.</u>     | <u>Transfers</u>            | <u>Ending Balance</u>     |
|-------------------------------|----------------------------|---------------------------|----------------------------|-----------------------------|---------------------------|
| DISTRICT                      |                            |                           |                            |                             |                           |
| GENERAL DONATIONS             | \$15,811.63                | \$0.01                    | \$11,097.61                |                             | \$4,714.03                |
| MUSIC                         | \$9,500.00                 | \$0.00                    | \$3,840.00                 |                             | \$5,660.00                |
| SCHOOL LIBRARIES              | \$450.60                   | \$0.00                    | \$250.00                   |                             | \$200.60                  |
| BOOKS                         | \$1,500.00                 | \$0.00                    | \$0.00                     |                             | \$1,500.00                |
| MENTAL HEALTH SUPPORT         | \$0.00                     | \$10,000.00               | \$10,000.00                |                             | \$0.00                    |
| CHARTWELLS SCHOLARSHIP        | \$2,000.00                 | \$0.00                    | \$2,000.00                 |                             | \$0.00                    |
| CHARTWELLS NUTRITION GRANT    | \$4,757.41                 | \$0.00                    | \$1,000.00                 |                             | \$3,757.41                |
| CULTURAL EVENT                | \$1,052.00                 | \$0.00                    | \$0.00                     |                             | \$1,052.00                |
| CHILDREN                      | \$2,995.00                 | \$0.00                    | \$0.00                     |                             | \$2,995.00                |
| BUTTERFLY BUSHES/FLOWERS      | \$50.00                    | \$10.00                   | \$0.00                     |                             | \$60.00                   |
| RECOVERY FOR NEWTOWN STUDENTS | \$6,523.93                 | \$0.00                    | \$0.00                     |                             | \$6,523.93                |
|                               | <u>\$44,640.57</u>         | <u>\$10,010.01</u>        | <u>\$28,187.61</u>         | <u>\$0.00</u>               | <u>\$26,462.97</u>        |
| SANDY HOOK SCHOOL             |                            |                           |                            |                             |                           |
| S.H. GENERAL                  | \$32,364.18                | \$915.00                  | \$32,361.14                | (\$1.67)                    | \$916.37                  |
| S.H. TEACHERS                 | \$900.00                   | \$0.00                    | \$900.00                   |                             | \$0.00                    |
| S.H. MUSIC                    | \$60.92                    | \$0.00                    | \$62.59                    | \$1.67                      | \$0.00                    |
| S.H. PHYSICAL ED.             | \$8,954.64                 | \$0.00                    | \$8,948.07                 |                             | \$6.57                    |
| S.H. LIBRARY MEDIA            | \$820.80                   | \$0.00                    | \$820.80                   |                             | \$0.00                    |
| S.H. CLASSROOM                | \$1,919.71                 | \$0.00                    | \$1,084.02                 |                             | \$835.69                  |
| S.H. COUNSELING               | \$854.26                   | \$0.00                    | \$410.76                   |                             | \$443.50                  |
| S.H. PTA                      | \$137.15                   | \$0.00                    | \$0.00                     | (\$137.15)                  | \$0.00                    |
| S.H. CELEBRATION OF LIFE      | \$500.00                   | \$0.00                    | \$500.00                   |                             | \$0.00                    |
|                               | <u>\$46,511.66</u>         | <u>\$915.00</u>           | <u>\$45,087.38</u>         | <u>(\$137.15)</u>           | <u>\$2,202.13</u>         |
| SECURITY                      |                            |                           |                            |                             |                           |
| SECURITY                      | \$14,821.85                | \$0.00                    | \$1,521.20                 |                             | \$13,300.65               |
|                               | <u>\$14,821.85</u>         | <u>\$0.00</u>             | <u>\$1,521.20</u>          | <u>\$0.00</u>               | <u>\$13,300.65</u>        |
| BUILDINGS & GROUNDS           |                            |                           |                            |                             |                           |
| B&G - S.H. PROJECT            | \$131,066.04               | \$1,300.00                | \$67,584.26                | (\$64,781.78)               | \$0.00                    |
| B&G - S.H. REPAIRS            | \$1,000.00                 | \$0.00                    | \$1,000.00                 |                             | \$0.00                    |
| B&G - S.H. PLAYGROUND         | \$650.00                   | \$0.00                    | \$650.00                   |                             | \$0.00                    |
|                               | <u>\$132,716.04</u>        | <u>\$1,300.00</u>         | <u>\$69,234.26</u>         | <u>(\$64,781.78)</u>        | <u>\$0.00</u>             |
| <b>TOTAL</b>                  |                            |                           |                            |                             |                           |
|                               | <u><u>\$238,690.12</u></u> | <u><u>\$12,225.01</u></u> | <u><u>\$144,030.45</u></u> | <u><u>(\$64,918.93)</u></u> | <u><u>\$41,965.75</u></u> |

**Proposed Operational Plan for 2017-18**

|   |             | Cumulative         | Percent       |                   | Percent       | Final \$         |
|---|-------------|--------------------|---------------|-------------------|---------------|------------------|
|   | 73,665,065  | Adjustment         | of Decrease   | Balance           | Change        | Increase         |
|   |             |                    | or Increase   |                   |               |                  |
| <b>2016-17 Approved Budget</b>  |             |                    |               |                   |               |                  |
| 2017-18 Board of Education's Request                                  | 75,120,605  | 1,455,540          |               |                   | 1.98%         |                  |
| <b><u>Adjustments to Board of Education's Plan</u></b>                |             |                    |               |                   |               |                  |
|   |             |                    |               | 75,120,605        | 1.98%         |                  |
| <i><u>BOF Adjustments 3/2/2017</u></i>                                |             |                    |               |                   |               |                  |
| A Dalio Foundation Grant  | (145,000)   | (145,000)          | -0.20%        | 74,975,605        | 1.78%         | 1,310,540        |
| B Diesel & Fuel Oil Lock In   | (18,167)    | (163,167)          | -0.22%        | 74,957,438        | 1.75%         | 1,292,373        |
| C Final Sewer Assessment Payment from Current Balance                 | (103,273)   | (266,440)          | -0.36%        | 74,854,165        | 1.61%         | 1,189,100        |
| D Building & Site Maintenance projects                                | (26,727)    | (293,167)          | -0.40%        | 74,827,438        | 1.58%         | 1,162,373        |
| <i><u>Legislative Council sub-committee Adjustments 3/23/2017</u></i> |             |                    |               |                   |               |                  |
| E Medical   | (173,000)   | (466,167)          | -0.63%        | 74,654,438        | 1.34%         | 989,373          |
| F Pension   | (55,000)    | (521,167)          | -0.71%        | 74,599,438        | 1.27%         | 934,373          |
| G Delayed Maintenance Repair  | (272,000)   | (793,167)          | -1.08%        | 74,327,438        | 0.90%         | 662,373          |
| H Use of Current Year Expenditure Surplus                             | (265,000)   | (1,058,167)        | -1.44%        | 74,062,438        | 0.54%         | 397,373          |
| I Pay to Participation Fee Delayed a Year                             | (35,000)    | (1,093,167)        | -1.48%        | 74,027,438        | 0.49%         | 362,373          |
| J <i><u>Legislative Council Final Adjustments 4/5/2017</u></i>        | (1,031,481) | (2,124,648)        | -2.88%        | 72,995,957        | -0.91%        | (669,108)        |
| <b>BOARD OF EDUCATION'S CURRENT PROPOSED BUDGET</b>                   |             | <b>(2,124,648)</b> | <b>-2.88%</b> | <b>72,995,957</b> | <b>-0.91%</b> | <b>(669,108)</b> |
| Total Adjustments   |             | (2,124,648)        |               |                   |               |                  |
| Percent Reduction   |             |                    | -2.88%        |                   |               |                  |
| <b>Proposed BOE Current Budget</b>                                    |             |                    |               | 72,995,957        |               |                  |
| Proposed Budget % Decrease  |             |                    |               |                   | -0.91%        |                  |
| Proposed Budget \$ Decrease   |             |                    |               |                   |               | (669,108)        |