

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
AUGUST 31, 2015**

SUMMARY

Information available for the second financial report in fiscal year 2015-16 continues to be limited at this time. This is generally the case as anticipated obligations are not indicated and would end up being the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward immediately. Routine account analyses begin as time allows throughout the year. The main object accounts are all in a positive position.

This report includes the budget adjustments which the Board acted on at the September 1st meeting. The approved budget column will remain as it is now going forward.

During the month of August, the Board of Education spent approximately \$3.4M; \$1.9M on Salaries and \$1.5M for all other objects. This report includes the first teacher payroll which occurred on August 28th. A good portion of the certified salaries are encumbered at this time but there is more to do. Para Educators will start to hit the books during September.

Three significant emergency repairs took place over the summer. 1) HOM – a water leak between the well and the school which involved extensive excavation, electrical repairs, and blacktop replacement \$41,000; 2) NHS – three cracked boiler sections were replaced at a cost of \$8,484; 3) NMS – boiler piping repairs costing \$11,873. All these project needs were identified in May and June but couldn't be encumbered against last year due to a lack of available funds.

The budget is extremely lean and will be monitored closely with important issues identified as quickly as we become aware of them.

Ron Bienkowski
Director of Business
September 8, 2015

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2014-15 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall

budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
GENERAL FUND BUDGET									
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ 45,087,071	\$ 2,662,472	\$ 37,988,413	\$ 4,436,186	\$ (64,836)	\$ 4,501,022
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ 10,705,454	\$ 2,862,046	\$ 6,401,308	\$ 1,442,100	\$ -	\$ 1,442,100
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ 788,173	\$ 68,856	\$ 162,818	\$ 556,499	\$ (62,274)	\$ 618,773
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 2,133,580	\$ 275,205	\$ 679,423	\$ 1,178,952	\$ -	\$ 1,178,952
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ 7,625,933	\$ 933,342	\$ 3,135,265	\$ 3,557,326	\$ (1,319,397)	\$ 4,876,723
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ 4,391,767	\$ 446,998	\$ 304,576	\$ 3,640,193	\$ -	\$ 3,640,193
700	PROPERTY	\$ 532,858	\$ 786,012	\$ 786,012	\$ 440,821	\$ 52,623	\$ 292,568	\$ -	\$ 292,568
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 42,021	\$ 1,089	\$ 26,846	\$ -	\$ 26,846
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 7,731,760	\$ 48,725,516	\$ 15,130,670	\$ (1,446,507)	\$ 16,577,177
900	TRANSFER NON-LAPSING	\$ 12,909							
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ 71,587,946	\$ 7,731,760	\$ 48,725,516	\$ 15,130,670	\$ (1,446,507)	\$ 16,577,177

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452	\$ 3,171,452	\$ 442,592	\$ 2,724,057	\$ 4,804	\$ -	\$ 4,804
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913	\$ 29,940,913	\$ 1,210,968	\$ 28,752,755	\$ (22,810)	\$ (19,368)	\$ (3,442)
	Early Retirement	\$ 32,000	\$ 84,500	\$ 84,500	\$ 52,500	\$ -	\$ 32,000	\$ -	\$ 32,000
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673	\$ 93,673	\$ 44,853	\$ 38,302	\$ 10,518	\$ -	\$ 10,518
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936	\$ 326,936	\$ 17,578	\$ 3,111	\$ 306,247	\$ -	\$ 306,247
	Certified Substitutes	\$ 534,674	\$ 594,875	\$ 594,875	\$ -	\$ 154,095	\$ 440,780	\$ -	\$ 440,780
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ 543,480	\$ -	\$ -	\$ 543,480	\$ -	\$ 543,480
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ 205,000	\$ 59,727	\$ 6,860	\$ 138,414	\$ -	\$ 138,414
	CERTIFIED SALARIES	\$ 34,952,882	\$ 34,960,829	\$ 34,960,829	\$ 1,828,217	\$ 31,679,180	\$ 1,453,432	\$ (19,368)	\$ 1,472,800
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854	\$ 756,854	\$ 99,142	\$ 624,665	\$ 33,047	\$ -	\$ 33,047
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645	\$ 2,036,645	\$ 183,819	\$ 1,867,798	\$ (14,973)	\$ -	\$ (14,973)
	Educational Assistants	\$ 2,094,517	\$ 1,988,010	\$ 1,988,010	\$ 40,500	\$ 12,816	\$ 1,934,695	\$ (7,034)	\$ 1,941,729
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 650,266	\$ 33,006	\$ 634,283	\$ (17,023)	\$ (14,196)	\$ (2,827)
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500	\$ 2,817,500	\$ 364,361	\$ 2,426,723	\$ 26,416	\$ -	\$ 26,416
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ 114,036	\$ -	\$ -	\$ 114,036	\$ -	\$ 114,036
	Career/Job salaries	\$ 198,470	\$ 230,858	\$ 230,858	\$ 19,511	\$ 116,471	\$ 94,876	\$ -	\$ 94,876
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191	\$ 971,191	\$ 47,885	\$ 550,509	\$ 372,797	\$ (24,238)	\$ 397,035
	Attendance & Security Salaries	\$ 213,578	\$ 235,265	\$ 235,265	\$ 18,049	\$ 75,969	\$ 141,247	\$ -	\$ 141,247
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254	\$ 76,254	\$ 22,315	\$ -	\$ 53,939	\$ -	\$ 53,939
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ 210,363	\$ 5,565	\$ -	\$ 204,798	\$ -	\$ 204,798
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000	\$ 39,000	\$ 101	\$ -	\$ 38,899	\$ -	\$ 38,899
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,126,242	\$ 10,126,242	\$ 834,255	\$ 6,309,233	\$ 2,982,754	\$ (45,468)	\$ 3,028,222
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,087,071	\$ 45,087,071	\$ 2,662,472	\$ 37,988,413	\$ 4,436,186	\$ (64,836)	\$ 4,501,022

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380	\$ 8,192,380	\$ 2,117,409	\$ 6,031,731	\$ 43,240	\$ -	\$ 43,240
	Life Insurance	\$ 84,500	\$ 87,337	\$ 87,337	\$ 13,627	\$ -	\$ 73,710	\$ -	\$ 73,710
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ 1,347,487	\$ 105,184	\$ -	\$ 1,242,303	\$ -	\$ 1,242,303
	Pensions	\$ 442,437	\$ 501,329	\$ 501,329	\$ 482,909	\$ 8,961	\$ 9,459	\$ -	\$ 9,459
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ 74,000	\$ 600	\$ -	\$ 73,400	\$ -	\$ 73,400
	Workers Compensation	\$ 479,680	\$ 502,921	\$ 502,921	\$ 142,318	\$ 360,616	\$ (13)	\$ -	\$ (13)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ 10,705,454	\$ 2,862,046	\$ 6,401,308	\$ 1,442,100	\$ -	\$ 1,442,100
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 744,428	\$ 567,155	\$ 567,155	\$ 29,792	\$ 156,214	\$ 381,149	\$ (62,274)	\$ 443,423
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ 221,018	\$ 39,064	\$ 6,604	\$ 175,350	\$ -	\$ 175,350
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ 788,173	\$ 68,856	\$ 162,818	\$ 556,499	\$ (62,274)	\$ 618,773
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ 661,375	\$ 136,915	\$ 329,890	\$ 194,570	\$ -	\$ 194,570
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000	\$ 116,000	\$ 5,527	\$ -	\$ 110,473	\$ -	\$ 110,473
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ 460,850	\$ 51,449	\$ 41,000	\$ 368,401	\$ -	\$ 368,401
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ 296,738	\$ 25,094	\$ 29,734	\$ 241,910	\$ -	\$ 241,910
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 317,117	\$ 56,220	\$ 173,955	\$ 86,942	\$ -	\$ 86,942
	Building & Site Improvements	\$ 314,503	\$ 281,500	\$ 281,500	\$ -	\$ 104,844	\$ 176,656	\$ -	\$ 176,656
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,133,580	\$ 2,133,580	\$ 275,205	\$ 679,423	\$ 1,178,952	\$ -	\$ 1,178,952

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 412,606	\$ 462,477	\$ 462,477	\$ 200,084	\$ 100,834	\$ 161,560	\$ -	\$ 161,560
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ 3,934,792	\$ 70,012	\$ -	\$ 3,864,780	\$ (259,843)	\$ 4,124,623
	Insurance - Property & Liability	\$ 325,587	\$ 356,941	\$ 356,941	\$ 125,321	\$ 223,712	\$ 7,908	\$ -	\$ 7,908
	Communications	\$ 122,190	\$ 130,583	\$ 130,583	\$ 11,734	\$ 98,880	\$ 19,969	\$ -	\$ 19,969
	Printing Services	\$ 35,776	\$ 39,582	\$ 39,582	\$ 1,596	\$ 3,979	\$ 34,007	\$ -	\$ 34,007
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221	\$ 2,469,221	\$ 523,061	\$ 2,694,310	\$ (748,150)	\$ (1,059,554)	\$ 311,404
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337	\$ 232,337	\$ 1,534	\$ 13,551	\$ 217,252	\$ -	\$ 217,252
	SUBTOTAL OTHER PURCHASED SER	\$ 7,314,702	\$ 7,625,933	\$ 7,625,933	\$ 933,342	\$ 3,135,265	\$ 3,557,326	\$ (1,319,397)	\$ 4,876,723
600	SUPPLIES								
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ 911,445	\$ 158,175	\$ 171,262	\$ 582,008	\$ -	\$ 582,008
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ 222,105	\$ 10,403	\$ 63,106	\$ 148,596	\$ -	\$ 148,596
	Plant Supplies	\$ 379,403	\$ 375,100	\$ 375,100	\$ 82,952	\$ 46,057	\$ 246,091	\$ -	\$ 246,091
	Electric	\$ 1,466,532	\$ 1,455,657	\$ 1,455,657	\$ 141,773	\$ -	\$ 1,313,884	\$ -	\$ 1,313,884
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ 380,546	\$ 12,003	\$ -	\$ 368,543	\$ -	\$ 368,543
	Fuel Oil	\$ 549,889	\$ 502,320	\$ 502,320	\$ -	\$ -	\$ 502,320	\$ -	\$ 502,320
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ 337,025	\$ -	\$ -	\$ 337,025	\$ -	\$ 337,025
	Textbooks	\$ 257,017	\$ 207,569	\$ 207,569	\$ 41,692	\$ 24,151	\$ 141,726	\$ -	\$ 141,726
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ 4,391,767	\$ 446,998	\$ 304,576	\$ 3,640,193	\$ -	\$ 3,640,193

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ 124,177	\$ 95,793	\$ -	\$ 28,384	\$ -	\$ 28,384
	Technology Equipment	\$ 378,975	\$ 549,144	\$ 549,144	\$ 345,028	\$ 50,824	\$ 153,292	\$ -	\$ 153,292
	Other Equipment	\$ 29,706	\$ 112,691	\$ 112,691	\$ -	\$ 1,799	\$ 110,892	\$ -	\$ 110,892
	SUBTOTAL PROPERTY	\$ 532,858	\$ 786,012	\$ 786,012	\$ 440,821	\$ 52,623	\$ 292,568	\$ -	\$ 292,568
800	MISCELLANEOUS								
	Memberships	\$ 67,705	\$ 69,956	\$ 69,956	\$ 42,021	\$ 1,089	\$ 26,846	\$ -	\$ 26,846
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 42,021	\$ 1,089	\$ 26,846	\$ -	\$ 26,846
	TOTAL LOCAL BUDGET	\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 7,731,760	\$ 48,725,516	\$ 15,130,670	\$ (1,446,507)	\$ 16,577,177

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
----------------	------------------	-------------------------	--------------------	-------------------	-----------------	----------	---------	----------------------------	----------------------

<u>SCHOOL GENERATED FEES</u>		2015-16 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
	NURTURY PROGRAM	\$8,000	\$0.00	\$8,000.00	0.00%
	PARKING PERMITS	\$20,000	\$0.00	\$20,000.00	0.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$0.00	\$84,800.00	0.00%
		\$112,800	\$0.00	\$112,800.00	0.00%
MISCELLANEOUS FEES		\$500	\$0.00	\$500.00	0.00%
TOTAL SCHOOL GENERATED FEES		\$113,300	\$0	\$113,300	\$0

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ (1,446,507)	\$ -	\$ (1,446,507)	\$ -
100	SALARIES					
	Administrative Salaries	\$ -	\$ -			\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (19,368)		\$ (19,368)	\$ -
	Early Retirement	\$ -	\$ -			\$ -
	Continuing Ed./Summer School	\$ -	\$ -			\$ -
	Homebound & Tutors Salaries	\$ -	\$ -			\$ -
	Certified Substitutes	\$ -	\$ -			\$ -
	Coaching/Activities	\$ -	\$ -			\$ -
	Staff & Program Development	\$ -	\$ -			\$ -
	CERTIFIED SALARIES	\$ (19,368)	\$ (19,368)	\$ -	\$ (19,368)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -			\$ -
	Clerical & Secretarial salaries	\$ -	\$ -			\$ -
	Educational Assistants	\$ (7,034)	\$ (7,034)		\$ (7,034)	\$ -
	Nurses & Medical advisors	\$ (14,196)	\$ (14,196)		\$ (14,196)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -			\$ -
	Non Certified Salary Adjustment	\$ -	\$ -			\$ -
	Career/Job salaries	\$ -	\$ -			\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (24,238)		\$ (24,238)	\$ -
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -			\$ -
	Custodial & Maint. Overtime	\$ -	\$ -			\$ -
	Civic activities/Park & Rec	\$ -	\$ -			\$ -
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ (45,468)	\$ -	\$ (45,468)	\$ -
	SUBTOTAL SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -

FOR THE MONTH ENDING - AUGUST 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED			ANTICIPATED	RECEIVED	EXPECTED	BALANCE			
200	EMPLOYEE BENEFITS										
	SUBTOTAL EMPLOYEE BENEFITS	\$	-	\$	-	\$	-	\$	-		
300	PROFESSIONAL SERVICES										
	Professional Services	\$	(62,274)		\$	(62,274)	\$	(62,274)	\$	-	
	Professional Educational Ser.	\$	-		\$	-	\$	-	\$	-	
	SUBTOTAL PROFESSIONAL SVCS	\$	(62,274)	\$	-	\$	(62,274)	\$	(62,274)	\$	-
400	PURCHASED PROPERTY SVCS										
	SUBTOTAL PUR. PROPERTY SER.	\$	-	\$	-	\$	-	\$	-	\$	-
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$	-		\$	-	\$	-	\$	-	
	Transportation Services	\$	(259,843)		\$	(259,843)	\$	(259,843)	\$	-	
	Insurance - Property & Liability	\$	-		\$	-		\$	-	\$	-
	Communications	\$	-		\$	-		\$	-	\$	-
	Printing Services	\$	-		\$	-		\$	-	\$	-
	Tuition - Out of District	\$	(1,059,554)		\$	(1,059,554)	\$	(1,059,554)	\$	-	
	Student Travel & Staff Mileage	\$	-		\$	-	\$	-	\$	-	
	SUBTOTAL OTHER PURCHASED SER.	\$	(1,319,397)	\$	-	\$	(1,319,397)	\$	(1,319,397)	\$	-
600	SUPPLIES										
	SUBTOTAL SUPPLIES	\$	-	\$	-	\$	-	\$	-	\$	-
700	PROPERTY										
	SUBTOTAL PROPERTY	\$	-	\$	-	\$	-	\$	-	\$	-
800	MISCELLANEOUS										
	Memberships				\$	-		\$	-		
	SUBTOTAL MISCELLANEOUS	\$	-	\$	-	\$	-	\$	-	\$	-
	TOTAL LOCAL BUDGET	\$	(1,446,507)	\$	-	\$	(1,446,507)	\$	(1,446,507)	\$	-

Excess Cost and Agency placement Grants were budgeted at 75%.