

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2015**

SUMMARY

This June 30, 2015 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2014-15 budget year that represent financial obligations for the fiscal year ending June 30, 2015.

The district spent \$6.4M for operations in the month of June; \$4.57M for salaries, \$206K for benefits, \$852K for Other Purchased Services (primarily tuition and transportation), \$471K for supplies consisting of energy, oil, and diesel, and the balance of \$310K for all other expenses necessary for operations. Of the \$3.36M of encumbrances listed, 82.6% or \$2.77M are for salaries and benefits, primarily the Teacher's salaries paid over the summer and non-certified personnel whose pay periods straddled the June 30th period. (i.e., custodians, secretaries, over-time, etc., with holdbacks that don't clear out until the July payrolls.) The balance of \$591K in encumbrances represent commitments for supplies, products, services, utilities that haven't been invoiced, delivered or completed by the end of the year. These encumbrances typically take several months to clear out. Any shortages or excess get captured at the end of the 2015-16 year. This is the accepted accounting practice that produces the \$16,345 balance included in this report from last years' encumbrances.

The district concluded the year with a remaining positive balance in the appropriated budget of \$12,909 or 0.018%, which is classified as a unexpended year-end balance which is eligible to be deposited in the 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. In addition, unliquidated encumbrances from the 2013-14 fiscal year totaling \$16,345 will be returned to the Town. School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$21,056 less than budget estimates.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition Starr program tuition and other miscellaneous credits have similarly been captured.

Looking at the sum totals of the transfers in major object categories, the object category that was in the most need was Professional Services which required \$159,000. Over the course of the year the current transfers combined with the year to date transfers sum out as follows:

100 Salaries	(\$183,000)
200 Employee Benefits	(\$48,000)
300 Professional Services	\$159,000
400 Purchased Property Services	\$10,000
500 Other Purchased Services	\$117,600
600 Supplies	(\$48,600)
700 Property	0
800 Miscellaneous	(\$7,000)
	\$0

The rationale for these transfers have been highlighted throughout the year in these monthly financial reports. The final recommended transfers are included in order to bring all major objects to a positive position. The operating guideline is generally to have all sub account object categories to be within \$5,000, plus/minus.

Accounts which provided additional balances since the May report once all reconciliation was completed included the following: Teachers \$10,000, Clerical \$14,000, Paras, \$5,000, Park & Rec & Civic \$8,000, FICA, Med & Unemployment \$15,000, Professional Services \$7,000, Transportation \$5,000, Tuition \$25,000, and Diesel fuel \$12,000. (The issue noted on the May report relating to the diesel fuel excess was resolved by the Town liquidating the remaining balance due. Hence no additional expense to the Board.)

Accounts that required additional funds since the May report included the following: Tutors \$27,000, Substitutes \$5,000, Extra work \$14,000, Custodial OT \$9,000, Emergency repairs \$21,000, and Other Property Services \$6,000 .

This was the third year the district has used All Star Transportation to provide all its in-district bussing needs. Education Connection provided out-of-district special needs transports in their first year as a new transportation provider to our school district. Overall there was a savings to budget of over \$50,000 due to the favorable bid of Education Connection for Out-Of-District Services (\$20,000) and continued efficiencies being provided by All Star (\$30,000).

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

RECOMMENDED YEAR-END TRANSFERS

TRANSFER FUNDS OUT OF & INTO 100 SALARY

(ACCOUNTS ON PAGE 2 OF THE FINANCIALS)

Administrative Salaries	\$25,000
Teacher & Specialist Salaries	(\$56,000)
Homebound & Tutor Salaries	\$56,000
Certified Substitutes	(\$16,000)
Supervisors/Technology Salaries	(\$6,000)
Clerical & Secretarial Salaries	(\$10,000)
Nurses & Medical Advisors	\$11,000
Custodial & Maint. Salaries	(\$11,000)
Non Certified Salary Adjustments	(\$36,000)
Special Education Services Salaries	(\$14,000)
Extra Work – Non-Cert	\$23,000
Custodial & Maintenance Overtime	\$22,000
Civic Activities/Park & Rec	(\$6,000)
Total Net Transfers	<u>(\$18,000)</u>

TRANSFER FUNDS OUT OF 200 EMPLOYEE BENEFITS:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

FICA & Medicare	(\$5,000)
Unemployment & Employee Assistance	(\$20,000)
Workers' Compensation	(\$5,000)
Total Net Transfers	<u>(\$37,000)</u>

TRANSFER FUNDS OUT OF & INTO 300 PROFESSIONAL SERVICES:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Professional Services	\$38,000
Professional Educational Services	(\$44,000)
Total Net Transfers	<u>\$6,000</u>

TRANSFER FUNDS OUT OF & INTO 400 PURCHASE PROPERTY SERVICES:
 (ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Building & Grounds Services	(\$5,000)
Utility Services – Water & Sewer	(\$7,000)
Buildings, Site & Emergency Repairs	\$47,000
Rentals – Building & Equipment	(\$7,000)
Building & Site Improvements	(\$18,000)
Total Net Transfers	\$10,000

TRANSFER FUNDS OUT OF & INTO 500 OTHER PURCHASED SERVICES:
 (ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Contracted Services	(\$14,000)
Transportation Services	(\$11,000)
Tuition – Out of District	\$140,000
Student Travel & Staff Mileage	(\$3,000)
Total Net Transfer	\$112,000

TRANSFER FUNDS OUT OF & INTO 600 SUPPLIES:
 (ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Instructional & Library Supplies	(\$55,000)
Natural Gas	(\$10,000)
Fuel Oil	\$21,000
Fuel for Vehicles & Equipment	(\$17,000)
Total Net Transfer	(\$61,000)

TRANSFER FUNDS INTO 700 PROPERTY:
 (ACCOUNTS ON PAGE 5 OF THE FINANCIALS)

Other Equipment	0
Total Net Transfer	(\$0)

TRANSFER FUNDS OUT OF 800 MISCELLANEOUS
 (ACCOUNTS ON PAGE 5 OF THE FINANCIALS)

Memberships	(\$7,000)
Total net Transfer	(\$7,000)

During the month of June we received a revenue of \$70.50 for copier usage fees.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education operating well within its operating budget.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended within the allotted budget and has been able to provide overall improvements.

School Emergency Response to Violence (Project SERV)

Phase II of the SERV grant immediate services was awarded April 22, 2014 in the amount of \$1,938,913. This grant was a continuation of services provided for under Phase I of the SERV grant including security guards, social workers, school psychologists, guidance counselors, substitute teachers, and administrative / recovery support. Phase II of the SERV grant is still considered an immediate services grant which provides short-term support after a traumatic event. Immediate services grants are intended to be used to meet acute needs and restore the learning environment. This grant was in effect from September 1, 2013 through March 31, 2015. We were awarded another SERV grant called the Extended Services Grant in the amount of \$3,170,625. This grant addresses the long-term recovery efforts of the district. This grant began on August 16, 2014 and runs through June 30, 2016.

<u>Phase II Immediate Services Grant</u>		<u>Extended Services Grant</u>	
Approved Budget	\$1,938,913	Approved Budget	\$3,170,625
Total Expenses	\$1,937,537	FY 2014/15 Expenses	\$1,426,874
Balance	\$1,376	Remaining Fund Balance	\$1,743,751

*The District will be able to apply for a No Cost Extension on unspent fund balances for services and/or activities not completed prior to June 30, 2016.

Department of Justice-Victims Grant (DOJ)

Under the Department of Justice, the NBOE collaborated with the Town in submitting an application for a victims of crime grant. The Office for victims of crime fund supports a broad array of programs and services that focus on helping victims in the immediate aftermath of crime and continuing to support them as they rebuild their lives. Millions of dollars are invested annually in victim compensation and assistance in training. *(This grant is referred to as the "DOJ grant")*

The district is operating under the assurances provided by Federal Officials that these items will be funded, particularly the hardening items which are not usually covered under this program.

	<u>DOJ Grant</u>	
	07/01/2013 – 12/30/2015	07/01/2013 – 12/30/2015
	<u>Phase II</u>	<u>Supplemental</u>
Submitted Budget	\$1,642,906	\$236,746
YTD Expenses	<u>\$1,431,289</u>	<u>\$194,815</u>
Budget Remaining	\$211,617	\$41,931

State of Connecticut Department of Emergency Services and Public Protection
School Security Grant (SSG)

The district has applied for and received a grant for State reimbursements for additional security measures throughout the district. The budget submitted was for \$969,264 worth of improvements, primarily hardening and added security surveillance, access, and communication. The State has committed to a 36.79% reimbursement, which is estimated to be \$356,592 of State assistance. The local or Grantee match will be provided for via several funding sources which include \$150,955 which has been paid for from the 2013-14 budget (before the State announced that expenditures in that year were eligible under this program), along with a balance of \$511,016 from the DOJ funds resulting from the CRISIS Phase and related to the 2012-13 fiscal year and Non Lapsing Funds of \$47,185 from the 2013-14 year, which were set aside by the Board of Finance on the school districts behalf for this purpose. The program has recently been extended to June 30, 2016 by the State because school districts were unable to complete all the projects by June 30, 2015, the original grant completion deadline.

Following the offsetting revenue schedule of the monthly report is a schedule of Building and Site Maintenance Projects completed and this is followed by a schedule on cash donations for the year.

All these items are unaudited and subject to change.

Ronald J. Bienkowski
Director of Business
August 10, 2015

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The Board of Education should feel confident that the needs of the school system and unanticipated repairs and energy expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (audited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant was \$62,400 for this year while the actual receipt was \$66,300. The district also received \$4,345 from Bethel through a cooperative agreement.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, of which there were none, and
- Miscellaneous fees.

The receipts from these fees were \$547 less than budgeted.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
GENERAL FUND BUDGET									
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ (165,000)	\$ (18,000)	\$ 44,816,627	\$ 42,111,384	\$ 2,703,866	\$ 1,378
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ (30,000)	\$ 11,121,344	\$ 11,043,087	\$ 71,281	\$ 6,976
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ 165,000	\$ (6,000)	\$ 908,083	\$ 839,110	\$ 68,409	\$ 564
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ 10,000	\$ 2,149,419	\$ 2,044,199	\$ 104,756	\$ 464
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ 112,000	\$ 7,315,247	\$ 7,128,760	\$ 185,942	\$ 545
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ (61,000)	\$ 4,431,493	\$ 4,220,049	\$ 210,990	\$ 454
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 518,179	\$ 14,679	\$ 1,877
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ (7,000)	\$ 68,356	\$ 66,522	\$ 1,183	\$ 651
TOTAL GENERAL FUND BUDGET		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 67,971,290	\$ 3,361,105	\$ 12,909
900	TRANSFER NON-LAPSING	\$ 47,185							
GRAND TOTAL		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 67,971,290	\$ 3,361,105	\$ 12,909

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950	\$ 25,000	\$ 3,006,460	\$ 2,963,349	\$ 43,290	\$ (179)
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (188,828)	\$ (56,000)	\$ 30,189,290	\$ 27,801,341	\$ 2,386,426	\$ 1,522
	Early Retirement	\$ 16,000	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763	\$ -	\$ 89,938	\$ 89,828	\$ -	\$ 110
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 71,405	\$ 56,000	\$ 371,280	\$ 367,886	\$ 4,247	\$ (852)
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ (90,000)	\$ (16,000)	\$ 535,325	\$ 534,194	\$ 480	\$ 651
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -	\$ -	\$ 529,749	\$ 525,227	\$ 400	\$ 4,122
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -	\$ -	\$ 199,768	\$ 157,527	\$ 46,687	\$ (4,446)
	CERTIFIED SALARIES	\$ 35,357,135	\$ 35,139,520	\$ (194,710)	\$ 9,000	\$ 34,953,810	\$ 32,471,352	\$ 2,481,530	\$ 928
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632	\$ (6,000)	\$ 638,876	\$ 628,428	\$ 10,104	\$ 345
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090	\$ (10,000)	\$ 2,000,471	\$ 1,955,469	\$ 44,906	\$ 96
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 136,710	\$ -	\$ 2,094,197	\$ 2,094,517	\$ -	\$ (320)
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -	\$ 11,000	\$ 669,255	\$ 608,775	\$ 61,139	\$ (660)
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ (23,753)	\$ (11,000)	\$ 2,822,812	\$ 2,742,510	\$ 79,725	\$ 577
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)	\$ (36,000)	\$ 46	\$ -	\$ -	\$ 46
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ (22,342)	\$ -	\$ 200,556	\$ 198,016	\$ 453	\$ 2,086
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ (50,150)	\$ (14,000)	\$ 864,399	\$ 847,481	\$ 16,577	\$ 341
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193	\$ -	\$ 210,017	\$ 213,250	\$ 328	\$ (3,561)
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -	\$ 23,000	\$ 92,825	\$ 84,383	\$ 7,642	\$ 800
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -	\$ 22,000	\$ 232,363	\$ 231,712	\$ 1,461	\$ (811)
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -	\$ (6,000)	\$ 37,000	\$ 35,490	\$ -	\$ 1,510
	NON-CERTIFIED SALARIES	\$ 9,671,991	\$ 9,860,107	\$ 29,710	\$ (27,000)	\$ 9,862,817	\$ 9,640,032	\$ 222,336	\$ 449
	SUBTOTAL SALARIES	\$ 45,029,126	\$ 44,999,627	\$ (165,000)	\$ (18,000)	\$ 44,816,627	\$ 42,111,384	\$ 2,703,866	\$ 1,378

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ (18,000)	\$	\$ 8,718,119	\$ 8,712,421	\$ 890	\$ 4,809
	Life Insurance	\$ 87,200	\$ 87,337	\$ -	\$	\$ 87,337	\$ 84,500	\$ -	\$ 2,837
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -	\$ (5,000)	\$ 1,330,674	\$ 1,272,131	\$ 58,427	\$ 116
	Pensions	\$ 458,311	\$ 441,667	\$ -	\$	\$ 441,667	\$ 442,437	\$ -	\$ (770)
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -	\$ (20,000)	\$ 63,560	\$ 51,918	\$ 11,965	\$ (323)
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -	\$ (5,000)	\$ 479,987	\$ 479,680	\$ -	\$ 307
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ (30,000)	\$ 11,121,344	\$ 11,043,087	\$ 71,281	\$ 6,976
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 660,280	\$ 540,851	\$ 165,000	\$ 38,000	\$ 743,851	\$ 697,803	\$ 46,624	\$ (577)
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -	\$ (44,000)	\$ 164,232	\$ 141,307	\$ 21,785	\$ 1,141
	SUBTOTAL PROFESSIONAL SVCS	\$ 863,909	\$ 749,083	\$ 165,000	\$ (6,000)	\$ 908,083	\$ 839,110	\$ 68,409	\$ 564
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -	\$ (5,000)	\$ 646,600	\$ 633,090	\$ 12,441	\$ 1,069
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -	\$ (7,000)	\$ 110,000	\$ 95,543	\$ 14,316	\$ 141
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -	\$ 47,000	\$ 507,850	\$ 502,372	\$ 5,486	\$ (9)
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -	\$	\$ 270,433	\$ 266,964	\$ 7,058	\$ (3,589)
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -	\$ (7,000)	\$ 298,536	\$ 294,137	\$ 3,044	\$ 1,355
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -	\$ (18,000)	\$ 316,000	\$ 252,092	\$ 62,411	\$ 1,497
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ 10,000	\$ 2,149,419	\$ 2,044,199	\$ 104,756	\$ 464

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 363,526	\$ 427,574	\$ -	\$ (14,000)	\$ 413,574	\$ 386,342	\$ 26,264	\$ 968
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ (40,000)	\$ (11,000)	\$ 3,840,158	\$ 3,779,523	\$ 60,223	\$ 412
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ 5,600		\$ 324,861	\$ 325,587	\$ -	\$ (726)
	Communications	\$ 120,492	\$ 118,143	\$ -		\$ 118,143	\$ 116,436	\$ 5,754	\$ (4,047)
	Printing Services	\$ 32,365	\$ 39,782	\$ -		\$ 39,782	\$ 28,780	\$ 6,995	\$ 4,006
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ 40,000	\$ 140,000	\$ 2,357,958	\$ 2,272,254	\$ 85,836	\$ (132)
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -	\$ (3,000)	\$ 220,771	\$ 219,838	\$ 869	\$ 64
	SUBTOTAL OTHER PURCHASED SE	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ 112,000	\$ 7,315,247	\$ 7,128,760	\$ 185,942	\$ 545
600	SUPPLIES								
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -	\$ (55,000)	\$ 856,614	\$ 822,584	\$ 31,372	\$ 2,658
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -		\$ 210,966	\$ 198,515	\$ 6,760	\$ 5,691
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -		\$ 375,100	\$ 372,948	\$ 6,455	\$ (4,303)
	Electric	\$ 1,406,552	\$ 1,406,127	\$ 57,400		\$ 1,463,527	\$ 1,355,016	\$ 111,516	\$ (3,005)
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ (20,000)	\$ (10,000)	\$ 308,737	\$ 295,921	\$ 12,648	\$ 168
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -	\$ 21,000	\$ 549,038	\$ 549,889	\$ -	\$ (851)
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ (25,000)	\$ (17,000)	\$ 410,503	\$ 410,399	\$ -	\$ 104
	Textbooks	\$ 265,144	\$ 257,008	\$ -		\$ 257,008	\$ 214,777	\$ 42,239	\$ (9)
	SUBTOTAL SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ (61,000)	\$ 4,431,493	\$ 4,220,049	\$ 210,990	\$ 454

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 124,177	\$ -	\$ 0
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -		\$ 378,900	\$ 365,592	\$ 13,383	\$ (75)
	Other Equipment	\$ 98,778	\$ 31,658	\$ -		\$ 31,658	\$ 28,410	\$ 1,296	\$ 1,952
	SUBTOTAL PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 518,179	\$ 14,679	\$ 1,877
800	MISCELLANEOUS								
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ (7,000)	\$ 68,356	\$ 66,522	\$ 1,183	\$ 651
	SUBTOTAL MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ (7,000)	\$ 68,356	\$ 66,522	\$ 1,183	\$ 651
	TOTAL LOCAL BUDGET	\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 67,971,290	\$ 3,361,105	\$ 12,909

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE
						2014-15 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
<u>SCHOOL GENERATED FEES</u>									
HIGH SCHOOL FEES									
NURTURY PROGRAM						\$8,000	8,000	0	100.00%
PARKING PERMITS						\$20,000	20,000	0	100.00%
PAY FOR PARTICIPATION IN SPORTS						\$84,800	84,800	0	100.00%
						\$112,800	112,800	0	100.00%
<u>BUILDING RELATED FEES</u>									
ENERGY - ELECTRICITY						\$313	0	313	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE						\$500	0	500	0.00%
						\$813	0	813	0.00%
MISCELLANEOUS FEES						\$150	416	-266	277.19%
TOTAL SCHOOL GENERATED FEES						\$113,763	113,216	547	99.52%

2014 - 2015
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
JUNE 30, 2015

8/6/2015

AMOUNT	FROM		TO		REASON			
	CODE	DESCRIPTION	CODE	DESCRIPTION				
ADMINISTRATIVE								
\$16,000	100	CERTIFIED SUBSTITUTES	100	ADMINISTRATIVE SALARIES	TO COVER COST OF VACATION PAYOUT FOR RESIGNING ADMINISTRATORS			
\$9,000	100	CLERICAL & SECRETARIAL SALARIES						
\$56,000	100	TEACHERS & SPECIALISTS SALARIES	100	HOMEBOUND & TUTORS SALARIES	TO COVER THE COST OF REQUIRED HOMEBOUND AND IN SCHOOL TUTORS			
\$11,000	100	NON-CERTIFIED SALARY ADJUSTMENT	100	NURSES & MEDICAL ADVISOR SALARIES	TO COVER EXTRA WORK AND ANTICIPATED RAISES FOR NURSES			
\$6,000	100	SUPERVISORS/TECHNOLOGY SALARIES	100	EXTRA WORK - NON-CERT.	TO COVER THE COST OF NON-CERTIFIED EXTRA WORK FOR THE DISTRICT			
\$1,000	100	CLERICAL & SECRETARIAL SALARIES						
\$14,000	100	SPECIAL EDUCATION SVCS SALARIES						
\$2,000	100	NON-CERTIFIED SALARY ADJUSTMENT						
\$11,000	100	CUSTODIAL & MAINT. SALARIES	100	CUSTODIAL & MAINT. OVERTIME	TO COVER THE COST OF REQUIRED CUSTODIAL OVERTIME FOR THE DISTRICT			
\$6,000	100	CIVIC ACTIVITIES/PARK & REC.						
\$5,000	100	NON-CERTIFIED SALARY ADJUSTMENT						
\$38,000	300	PROFESSIONAL EDUCATIONAL SERVICES	300	PROFESSIONAL SERVICES	FOR SPECIAL EDUCATION LEGAL SERVICES AND PSYCH./MEDICAL EVALUATIONS			
\$5,000	400	BUILDINGS & GROUNDS SERVICES	400	BUILDING, SITE & EMERGENCY REPAIRS	TO COVER THE COST OF REQUIRED BUILDINGS & GROUNDS AND EMERGENCY REPAIRS PRIMARILY TO THE HIGH SCHOOL			
\$7,000	400	UTILITY SERVICES - WATER & SEWER						
\$7,000	400	RENTALS - BUILDINGS & EQUIPMENT						
\$18,000	400	BUILDING & SITE IMPROVEMENTS						
\$10,000	100	NON-CERTIFIED SALARY ADJUSTMENT						
\$8,000	100	NON-CERTIFIED SALARY ADJUSTMENT	500	TUITION - OUT OF DISTRICT	TO COVER THE COST OF A HIGHER NUMBER OF OUT OF DISTRICT PLACEMENTS AND SETTLEMENTS			
\$5,000	200	FICA & MEDICARE						
\$20,000	200	UNEMPLOYMENT & EMPLOYEE ASSIST.						
\$5,000	200	WORKERS COMPENSATION						
\$6,000	300	PROFESSIONAL EDUCATIONAL SERVICES						
\$14,000	500	CONTRACTED SERVICES						
\$11,000	500	TRANSPORTATION SERVICES						
\$3,000	500	STUDENT TRAVEL & STAFF MILEAGE						
\$55,000	600	INSTRUCTIONAL & LIBRARY SUPPLIES						
\$6,000	600	FUEL FOR VEHICLES & EQUIP.						
\$7,000	800	MEMBERSHIPS						
\$10,000	600	PROPANE & NATURAL GAS				600	FUEL OIL	TO PROVIDE FUEL OIL FOR THE DISTRICT
\$11,000	600	FUEL FOR VEHICLES & EQUIP.						

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE	
100	SALARIES	\$ (105,874)	\$ (95,288)	\$ (95,288)	\$ -	\$ (10,586)	
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	
300	PROFESSIONAL SERVICES	\$ (69,991)	\$ (71,897)	\$ (71,897)	\$ -	\$ 1,906	
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	
500	OTHER PURCHASED SERVICES	\$ (1,102,170)	\$ (1,171,192)	\$ (1,171,192)	\$ -	\$ 69,022	
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL GENERAL FUND BUDGET		\$ (1,278,035)	\$ -	\$ -	\$ (1,338,377)	\$ (1,338,377)	\$ -
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Teachers & Specialists Salaries	\$ (23,564)	\$ (22,061)	\$ (22,061)	\$ -	\$ (1,503)	
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	
	CERTIFIED SALARIES	\$ (23,564)	\$ -	\$ -	\$ (22,061)	\$ (1,503)	
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Educational Assistants	\$ (11,353)	\$ (3,731)	\$ (3,731)	\$ -	\$ (7,622)	
	Nurses & Medical advisors	\$ (20,301)	\$ (20,947)	\$ (20,947)	\$ -	\$ 646	
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Special Education Svcs Salaries	\$ (50,656)	\$ (48,549)	\$ (48,549)	\$ -	\$ (2,107)	
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	
	NON-CERTIFIED SALARIES	\$ (82,310)	\$ -	\$ -	\$ (73,227)	\$ (9,083)	
	SUBTOTAL SALARIES	\$ (105,874)	\$ -	\$ -	\$ (95,288)	\$ (10,586)	

FOR THE MONTH ENDING - JUNE 30, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

200	EMPLOYEE BENEFITS								
	SUBTOTAL EMPLOYEE BENEFITS	\$	-	\$	-	\$	-	\$	-
300	PROFESSIONAL SERVICES								
	Professional Services	\$	(69,991)	\$	(71,897)	\$	(71,897)	\$	1,906
	Professional Educational Ser.	\$	-	\$	-	\$	-	\$	-
	SUBTOTAL PROFESSIONAL SVCS	\$	(69,991)	\$	-	\$	(71,897)	\$	1,906
400	PURCHASED PROPERTY SVCS								
	SUBTOTAL PUR. PROPERTY SER.	\$	-	\$	-	\$	-	\$	-
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$	(1,596)	\$	-	\$	-	\$	(1,596)
	Transportation Services	\$	(277,990)	\$	(264,375)	\$	(264,375)	\$	(13,615)
	Insurance - Property & Liability	\$	-	\$	-	\$	-	\$	-
	Communications	\$	-	\$	-	\$	-	\$	-
	Printing Services	\$	-	\$	-	\$	-	\$	-
	Tuition - Out of District	\$	(822,584)	\$	(906,817)	\$	(906,817)	\$	84,233
	Student Travel & Staff Mileage	\$	-	\$	-	\$	-	\$	-
	SUBTOTAL OTHER PURCHASED SER.	\$	(1,102,170)	\$	-	\$	(1,171,192)	\$	69,022
600	SUPPLIES								
	SUBTOTAL SUPPLIES	\$	-	\$	-	\$	-	\$	-
700	PROPERTY								
	SUBTOTAL PROPERTY	\$	-	\$	-	\$	-	\$	-
800	MISCELLANEOUS								
	Memberships	\$	-	\$	-	\$	-	\$	-
	SUBTOTAL MISCELLANEOUS	\$	-	\$	-	\$	-	\$	-
	TOTAL LOCAL BUDGET	\$	(1,278,035)	\$	-	\$	(1,338,377)	\$	60,342

Excess Cost and Agency placement Grants were budgeted at 75%. The estimated grant is calculated at 80.45%.

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

<u>FY 2015 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Actual</u>	<u>6/30/2015 Balance</u>
<i>Acct # 1-001-90-094-3501-0000</i>			
<u>HAWLEY SCHOOL</u>			
INSTALL COVERS AT FIRE PULL STATIONS	\$ 2,500	\$ -	\$ 2,500
REPAINT MULTI PURPOSE ROOM	\$ 10,000	\$ 10,000	\$ -
REPAINT GYM AND ADJOINING MUSIC ROOM	\$ 15,000	\$ 15,000	\$ -
		\$	-
<hr/>			
	\$ 27,500	\$ 25,000	\$ 2,500
<i>Acct # 1-001-90-094-3502-0000</i>			
<u>SANDY HOOK SCHOOL</u>			
NONE	\$ -	\$ -	\$ -
<hr/>			
	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>			
<u>MIDDLE GATE SCHOOL</u>			
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000	\$ 13,850	\$ 6,150
REPAINT 1992 WING, WALLS AND FRAMES	\$ 25,000	\$ 25,000	\$ -
REPAIR ASPHALT AT ENTRANCE, RUTS AT CURBS	\$ 18,000	\$ 18,000	\$ -
REPLACE OIL LINES AT GENERATOR TANK PER CODE	\$ 15,000	\$ 14,100	\$ 900
<hr/>			
	\$ 78,000	\$ 70,950	\$ 7,050
<i>Acct # 1-001-90-094-3504-0000</i>			
<u>HEAD O'MEADOW SCHOOL</u>			
CLEAN DUCT WORK	\$ 15,000	\$ 15,000	\$ -
REPAINT CLASSROOMS AND HALLWAYS	\$ 20,000	\$ 20,000	\$ -
REPAINT GYM AND RESTRIPE FLOOR	\$ 20,000	\$ 20,000	\$ -
<hr/>			
	\$ 55,000	\$ 55,000	\$ -
<i>Acct # 1-001-90-094-3505-0000</i>			
<u>REED INTERMEDIATE SCHOOL</u>			
ELECTRICAL UPGRADE TO GENERATOR	\$ 20,000	\$ 16,182	\$ 3,818
<hr/>			
	\$ 20,000	\$ 16,182	\$ 3,818

NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT

<u>FY 2015 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Actual</u>	<u>6/30/2015</u>
			<u>Balance</u>
<i>Acct # 1-001-90-094-3506-0000</i>			
<u>MIDDLE SCHOOL</u>			
INSTALL DEHUMIDIFICATION AT D-WING HALL	\$ 15,000	\$ 14,868	\$ 132
UPGRADE BATHROOMS IN A WING 2ND FLOOR	\$ 25,000	\$ 18,672	\$ 6,328
CARPET FLOORING REPLACEMENT PROGRAM	\$ 30,000	\$ 30,000	\$ -
PAVE REAR ACCESS ROAD	\$ 13,500	\$ 13,500	\$ -
SIDEWALK REPAIR	\$ 5,000	\$ 5,000	\$ -
	<hr/> \$ 88,500	<hr/> \$ 82,040	<hr/> \$ 6,460
<i>Acct # 1-01-90-094-3507-0000</i>			
<u>HIGH SCHOOL</u>			
CLEAN DUCT WORK	\$ 45,000	\$ 45,331	\$ (331)
	<hr/> \$ 45,000	<hr/> \$ 45,331	<hr/> \$ (331)
<i>Acct # 1-001-90-094-3508-0000</i>			
<u>SYSTEM WIDE</u>			
REPLACE MAIN DOOR AT WHAREHOUSE AND SHOP	\$ 20,000	\$ 20,000	\$ -
	<hr/> \$ 20,000	<hr/> \$ 20,000	<hr/> \$ -
<u>TOTAL BUILDING & SITE MAINTENANCE PROJECTS</u>	<hr/> \$ 334,000	<hr/> \$ 314,503	<hr/> \$ 19,497

BUDGETED	\$ 334,000
1st Transfer 6/30/2015	\$ (18,000)
<hr/> Total Transfers	<hr/> \$ (18,000)
TOTAL BUDGET	\$ 316,000

CASH DONATIONS 6/30/2015

<u>Donations</u>	<u>Starting Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Balance</u>
DISTRICT				
GENERAL DONATIONS	\$26,149.43	\$0.00	\$0.00	\$26,149.43
TEACHERS	\$250.00	\$0.00	\$250.00 *	\$0.00
MUSIC	\$9,500.00	\$0.00	\$0.00	\$9,500.00
SCHOOL LIBRARIES	\$450.60	\$0.00	\$0.00	\$450.60
BOOKS	\$1,500.00	\$0.00	\$0.00	\$1,500.00
CHARTWELLS SCHOLARSHIP	\$0.00	\$2,000.00	\$0.00	\$2,000.00
CHARTWELLS NUTRITION GRANT	\$5,947.41	\$1,500.00	\$0.00	\$7,447.41
CULTURAL EVENT	\$1,400.00	\$0.00	\$0.00	\$1,400.00
BUTTERFLY BUSHES	\$50.00	\$0.00	\$0.00	\$50.00
SOS PROGRAM	\$6,523.93	\$0.00	\$0.00	\$6,523.93
SUBTOTAL	\$51,771.37	\$3,500.00	\$250.00	\$55,021.37
SANDY HOOK SCHOOL				
GENERAL	\$42,703.03	\$1,872.06	\$5,515.46	\$39,059.63
TEACHERS	\$900.00	\$0.00	\$0.00	\$900.00
MUSIC	\$3,172.15	\$0.00	\$2,111.23	\$1,060.92
PHYSICAL ED.	\$12,778.48	\$0.00	\$2,412.99	\$10,365.49
LIBRARY MEDIA	\$12,864.58	\$0.00	\$8,464.00	\$4,400.58
CLASSROOM	\$1,500.00	\$0.00	\$0.00	\$1,500.00
PTA - EQUIPMENT	\$0.00	\$14,613.95	\$14,613.95	\$0.00
CELEBRATION OF LIFE	\$500.00	\$0.00	\$0.00	\$500.00
SUBTOTAL	\$74,418.24	\$16,486.01	\$33,117.63	\$57,786.62
OTHER				
READERS WORKSHOP PROG	\$25,000.00	\$0.00	\$25,000.00	\$0.00
SUBTOTAL	\$25,000.00	\$0.00	\$25,000.00	\$0.00
SECURITY				
SECURITY	\$53,965.00	\$0.00	\$33,494.65	\$20,470.35
SUBTOTAL	\$53,965.00	\$0.00	\$33,494.65	\$20,470.35
TOTAL BOARD OF EDUCATION				
	\$205,154.61	\$19,986.01	\$91,862.28	\$133,278.34

* INCLUDES \$250 TRANSFER TO SANDY HOOK ACTIVITY ACCOUNT FOR TEACHERS

SANDY HOOK SPECIAL REVENUE FUND (TOWN FUND)

SANDY HOOK SCHOOL	\$13,309.16	\$102,075.84 **	\$115,385.00
SHS PROJECT FACILITATOR/CONSULTANT	\$9,918.04		\$9,918.04
TOTAL BOARD PORTION	\$23,227.20	\$102,075.84	\$125,303.04

** INCLUDES \$51,690.84 OF PRIOR YEAR EXPENDITURE REIMBURSEMENT FROM CAPITAL PROJECT

TOTAL CASH DONATIONS	\$228,381.81	\$122,061.85	\$91,862.28	\$258,581.38
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